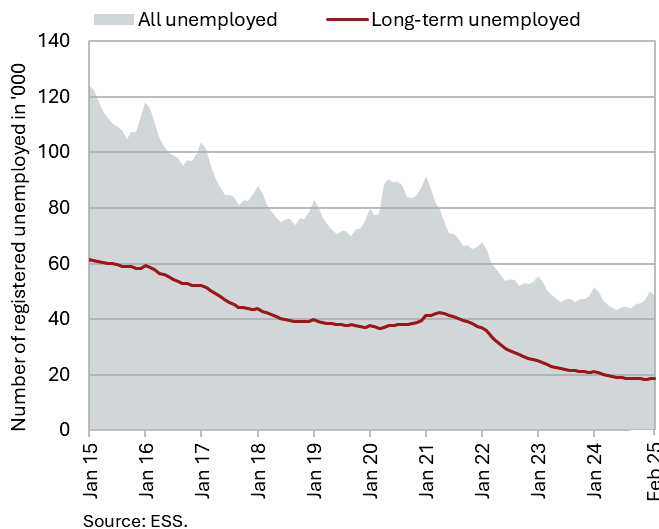


CHARTS OF THE WEEK

3–7 March 2025

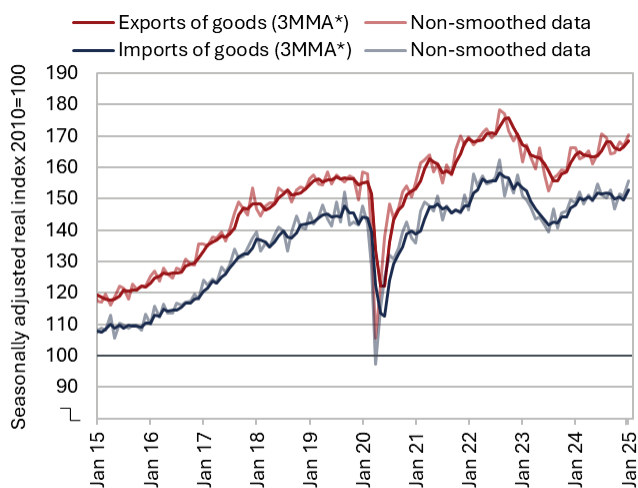
The number of unemployed persons declined slightly in February (seasonally adjusted) and was 2.9% lower year-on-year. Amid labour shortages and the retirement of older employees, the number of both long-term unemployed and unemployed persons over 55 fell by more than one-tenth year-on-year at the end of February. Real exports and imports of goods increased at the beginning of the year (seasonally adjusted). Year-on-year, exports rose by 2.7% and imports by 4.8% in January.

Unemployment, February 2025



In February, the number of unemployed persons (seasonally adjusted) fell slightly. According to original data, 48,278 people were unemployed at the end of February, 3.7% less than at the end of January. Year-on-year, unemployment was 2.9% lower, a similar decline to previous months. Amid labour shortages and the retirement of older employees, the number of long-term unemployed (those unemployed for more than one year) and unemployed over 55 fell year-on-year at the end of February, by 10.4% and 11.1% respectively. In contrast, the number of unemployed young people (aged 15–29) increased slightly year-on-year (3.8%) for the fifth month in a row.

Exports and imports of goods, January 2025



Source: SURS, calculations by IMAD.
Note: *3MMA - 3-month moving average.

At the beginning of the year, exports and imports of goods increased both month-on-month and year-on-year.¹ After a decline in the fourth quarter of last year, real exports of goods rose by 2.1% month-on-month in January (seasonally adjusted). The increase, following a decline in the previous months, was mainly due to higher exports of road vehicles, which remained significantly lower than in the first half of last year.² Exports of materials (e.g. metals and metal products) and primary products were also higher than in the previous months. Growth in exports of pharmaceuticals weakened compared to the previous months, but remained positive. On the import side (3.2% growth), imports of both consumer goods and intermediate goods rose,³ exceeding the level of the fourth quarter of last year (seasonally adjusted). Compared to January last year, exports rose by 2.7% and imports by 4.8%. Sentiment in export-oriented activities remained low in February, but was slightly higher than in the same period last year despite the high level of uncertainty in the international environment.

¹ According to the external trade statistics by SURS. Deflation and seasonal adjustment by IMAD. Total imports and exports were adjusted for the estimate of goods processing.

² This is also partly due to the basis from the first half of 2024, when exports of road vehicles, especially passenger cars, increased. In the second half of the year, particularly in the fourth quarter, exports of road vehicles declined month-on-month again (seasonally adjusted).

³ Adjusted for the estimate of goods processing in connection with imports of intermediate goods and consumer goods.

Table: Selected macroeconomic indicators for Slovenia

The table format accessible to screen reader users can be found on the IMAD website among the appendices to the current charts of the week.

Selected macroeconomic indicators for Slovenia	Date of release		Unit	Reference period					
	Latest	Next		2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4
	GDP, real	14.02.2025		15.05.2025	% (Q/Q-1) ³	0.1	0.8	0.0	0.1
	14.02.2025	15.05.2025	% (Q/Q-4)	1.9	2.7	2.4	0.9	1.6	1.5
Private consumption, real	14.02.2025	15.05.2025	% (Q/Q-1) ³	0.2	0.7	0.6	0.3	0.3	0.1
	14.02.2025	15.05.2025	% (Q/Q-4)	-1.1	0.8	2.0	1.8	1.7	1.2
Government consumption, real	14.02.2025	15.05.2025	% (Q/Q-1) ³	0.0	3.8	1.2	7.1	-3.0	0.7
	14.02.2025	15.05.2025	% (Q/Q-4)	1.5	5.1	6.5	12.6	9.2	5.7
Gross investment, real	14.02.2025	15.05.2025	% (Q/Q-1) ³	4.5	4.4	-3.5	0.8	-12.8	9.0
	14.02.2025	15.05.2025	% (Q/Q-4)	3.8	8.0	4.2	6.2	-11.5	-7.6
Exports of goods and services, real	14.02.2025	15.05.2025	% (Q/Q-1) ³	-5.0	3.1	2.9	-0.7	3.1	-2.0
	14.02.2025	15.05.2025	% (Q/Q-4)	-9.0	-2.3	-0.4	0.1	9.5	3.9
Imports of goods and services, real	14.02.2025	15.05.2025	% (Q/Q-1) ³	-3.3	5.0	2.5	0.7	-1.6	-0.2
	14.02.2025	15.05.2025	% (Q/Q-4)	-10.7	-1.8	0.8	4.8	8.0	2.3
				2024 m 9	2024 m 10	2024 m 11	2024 m 12	2025 m 1	2025 m 2
Trade balance ¹	13.02.2025	17.03.2025	EUR m	83.3	219.5	-18.5	-89.3	:	:
Current account ¹	13.02.2025	17.03.2025	EUR m	298.5	471.6	133.6	80.1	:	:
Exports of goods, real ²	07.03.2025	04.04.2025	% (M/M-1) ⁴	-3.0	0.1	2.3	-0.8	2.1	:
	07.03.2025	04.04.2025	% (M/M-12)	4.2	6.5	2.5	3.6	2.6	:
Imports of goods, real ²	07.03.2025	04.04.2025	% (M/M-1) ⁴	1.8	-3.9	3.2	-0.5	3.2	:
	07.03.2025	04.04.2025	% (M/M-12)	8.6	3.8	0.7	3.8	4.8	:
				2024 m 9	2024 m 10	2024 m 11	2024 m 12	2025 m 1	2025 m 12
Inflation (CPI)	28.02.2025	31.03.2025	% (M/M-1)	0.0	-0.5	0.7	-0.3	-0.4	0.3
	28.02.2025	31.03.2025	% (M/M-12)	0.6	0.0	1.7	1.9	2.0	1.6
				2024 m 9	2024 m 10	2024 m 11	2024 m 12	2025 m 1	2025 m 2
Gross earnings per employee – real	17.02.2025	21.03.2025	% (M/M-1)	-0.5	2.4	4.7	11.7	:	:
	17.02.2025	21.03.2025	% (M/M-12)	5.5	6.8	4.4	2.0	:	:
- private sector	17.02.2025	21.03.2025	% (M/M-1)	-0.2	2.6	6.5	12.3	:	:
	17.02.2025	21.03.2025	% (M/M-12)	6.3	7.9	4.3	1.5	:	:
- public sector	17.02.2025	21.03.2025	% (M/M-1)	-0.9	2.1	1.4	10.4	:	:
	17.02.2025	21.03.2025	% (M/M-12)	4.0	4.7	4.4	2.8	:	:
- of which government sector	17.02.2025	21.03.2025	% (M/M-1)	-0.3	1.2	-1.1	8.7	:	:
	17.02.2025	21.03.2025	% (M/M-12)	3.8	4.3	3.4	2.2	:	:
				2024 m 9	2024 m 10	2024 m 11	2024 m 12	2025 m 1	2025 m 2
Employed persons	18.02.2025	18.03.2025	% (M/M-1) ⁴	0.0	0.0	0.0	-1.3	:	:
	18.02.2025	18.03.2025	% (M/M-12)	1.2	1.1	1.1	-0.3	:	:
Registered unemployed persons	05.03.2025	03.04.2025	% (M/M-1) ⁴	0.4	0.1	-0.1	-0.3	0.0	-0.7
	05.03.2025	03.04.2025	% (M/M-12)	-4.7	-3.7	-3.1	-2.7	-2.8	-2.9
Registered unemployment rate	18.02.2025	18.03.2025	%	4.4	4.6	4.6	4.8	:	:
				2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4
Employment, LFS	24.02.2025	26.05.2025	% (Q/Q-1) ⁵	-0.7	0.9	1.1	-1.1	-0.7	1.2
	24.02.2025	26.05.2025	% (Q/Q-4)	-0.4	1.5	3.2	0.2	0.1	0.4
ILO unemployment rate, LFS	24.02.2025	26.05.2025	%	3.9	3.4	3.4	3.4	4.4	3.5
				2024 m 9	2024 m 10	2024 m 11	2024 m 12	2025 m 1	2025 m 2
Industrial producer prices, domestic market	28.02.2025	21.03.2025	% (M/M-1)	0.2	-0.7	1.2	0.3	-0.5	:
	28.02.2025	21.03.2025	% (M/M-12)	-2.1	-2.4	-0.9	-0.1	-0.5	:
Production volume in manufacturing, real	10.02.2025	10.03.2025	% (M/M-1) ³	2.4	1.9	-1.8	1.4	:	:
	10.02.2025	10.03.2025	% (M/M-12)	1.8	9.3	-2.8	7.2	:	:
Construction, real value of construction output	14.02.2025	14.03.2025	% (M/M-1) ³	2.8	0.2	11.3	1.7	:	:
	14.02.2025	14.03.2025	% (M/M-12)	-17.2	-14.2	-2.7	2.6	:	:
Turnover in trade, real	27.02.2025	28.03.2025	% (M/M-1) ³	-1.0	0.3	0.6	-0.1	:	:
	27.02.2025	28.03.2025	% (M/M-12)	1.6	6.4	0.4	3.4	:	:
Real turnover in market services	28.02.2025	31.03.2025	% (M/M-1) ³	-1.1	-1.0	1.9	3.0	:	:
	28.02.2025	31.03.2025	% (M/M-12)	-0.4	2.1	-1.0	1.2	:	:
				2018	2019	2020	2021	2022	2023
General government deficit/surplus (ESA 2010)	25.09.2024	31.03.2025	% BDP	0.9	0.7	-7.7	-4.6	-3.0	-2.6
Consolidated gross general government debt (ESA 2010)	25.09.2024	31.03.2025	% BDP	71.0	66.0	80.2	74.8	72.7	68.4
				2024 m 9	2024 m 10	2024 m 11	2024 m 12	2025 m 1	2025 m 2
Economic sentiment indicator ⁶ , seasonally adjusted	24.02.2025	25.03.2025	% ³	-2.3	-3.8	-2.8	-2.5	-2.5	-2.2
				2024 m 9	2024 m 10	2024 m 11	2024 m 12	2025 m 1	2025 m 2
EURIBOR, 3-month	Beginning of the month *		%	3.434	3.167	3.007	2.816	2.703	2.525
Long-term government bond yields	Beginning of the month		%	2.96	2.99	3.04	2.92	3.12	2.97
Exchange rate, USD to EUR	Beginning of the month		US\$	1.111	1.090	1.063	1.048	1.035	1.041

Source: SURS, BS, ECB, EUROSTAT, EURIBOR.org, calculations by IMAD.

Notes: ¹Balance of payments statistics of the BoS. ²External trade statistics SURS. Deflation by IMAD. Exports and imports are adjusted for the estimate of goods processing in connection with the trade in pharmaceutical products with Switzerland.

³Seasonally adjusted – SURS. ⁴Seasonally adjusted – IMAD. ⁵Difference between positive and negative answers, in %.

* calculations by IMAD.

For comparisons with the EU and EMU see: <http://ec.europa.eu/eurostat/web/euro-indicators/peeis>