

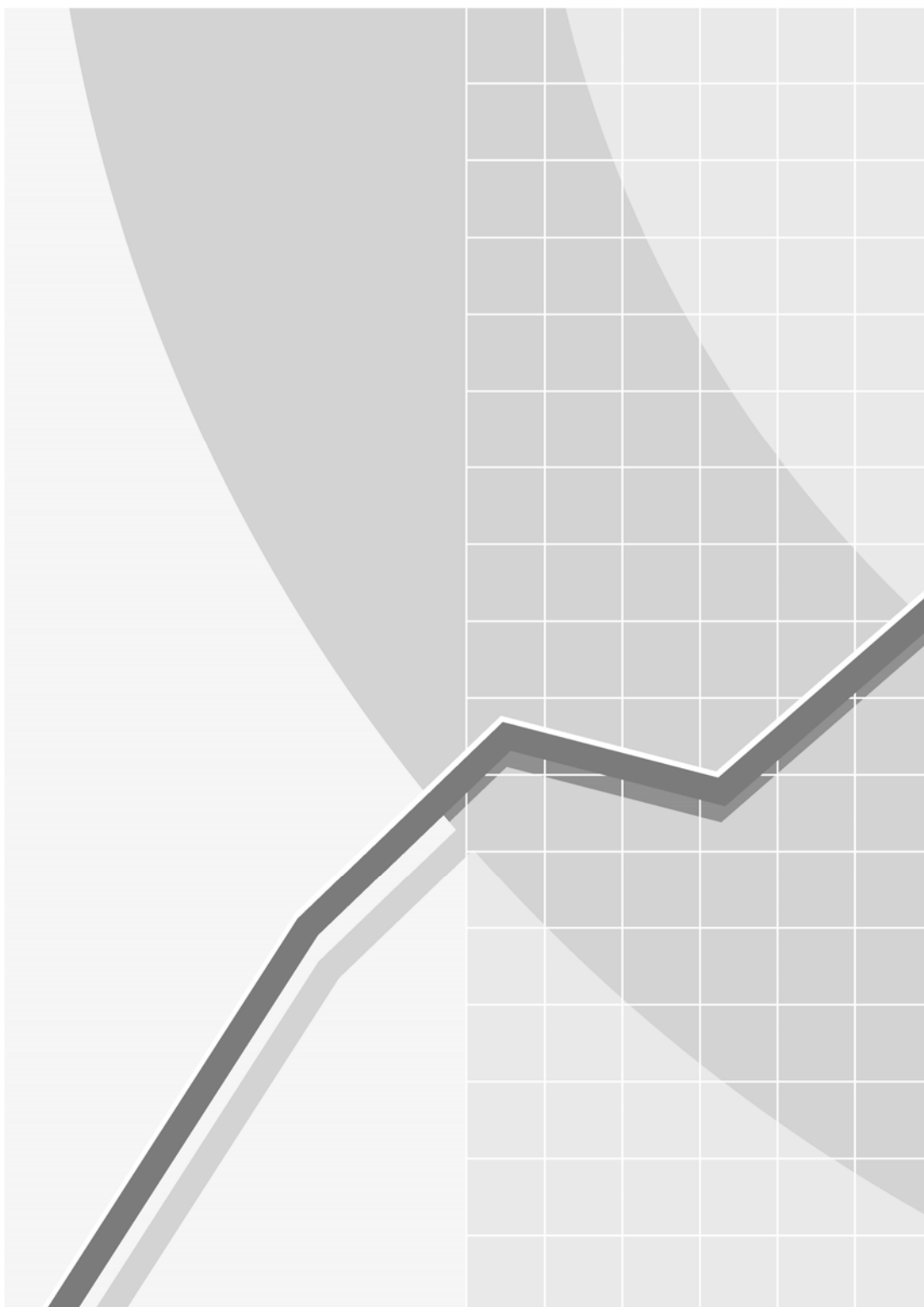
# Statistical Appendix

Slovenian Economic Mirror

IMAD

No. 4/2004

pp. A 1-15



## Gross Domestic Product / I

	Slovenian Economic Mirror										IMAD
	No. 4/2004										
Current prices, in SIT mln											
	1995	1996	1997	1998	1999	2000	2001	2002			
<b>VALUE ADDED BY ACTIVITIES AND GROSS DOMESTIC PRODUCT</b>											
A Agriculture, hunting, forestry	86,687	93,510	111,181	116,259	109,550	118,746	121,903	148,032			
B Fishing	418	476	365	573	585	732	751	884			
C Mining and quarrying	21,322	21,838	24,215	25,760	25,303	25,567	23,490	22,844			
D Manufacturing	554,786	644,702	738,962	818,345	900,797	1,013,226	1,139,198	1,242,106			
E Electricity, gas and water supply	53,566	61,846	68,612	91,420	90,142	105,521	127,026	144,532			
F Constructing	111,751	141,638	162,308	180,397	221,202	237,291	248,368	264,720			
G Wholesale, retail, certain repair	253,199	278,379	338,560	359,756	382,699	421,961	484,756	541,123			
H Hotels and restaurants	48,736	58,122	68,189	73,571	80,296	87,811	98,293	104,081			
I Transport, storage and communications	143,185	167,462	196,710	217,223	239,402	264,215	295,821	327,641			
J Financial intermediation	101,111	114,942	125,375	140,449	161,163	186,798	184,639	242,554			
K Real estate, renting and business services	284,183	340,716	376,923	433,984	506,097	559,948	634,955	736,673			
L Public administration and defence	120,689	143,911	164,822	181,285	204,297	230,632	269,095	298,935			
M Education	109,903	124,788	146,810	159,540	177,978	206,452	239,831	263,782			
N Health and social work	107,492	120,312	136,291	147,056	165,794	191,869	217,892	234,368			
O Other community and personal services	65,589	77,324	90,553	103,137	127,414	134,172	149,631	154,863			
P Private households with employed persons	870	934	964	1,080	1,377	1,369	1,789	1,728			
FISIM (IBS)	-48,212	-68,014	-68,245	-73,527	-85,600	-106,919	-98,989	-128,748			
1. VALUE ADDED ( A+...+O+IBS )	2,015,266	2,322,886	2,682,595	2,976,308	3,308,496	3,679,390	4,138,450	4,600,119			
2. CORRECTIONS (taxes on production and imports minus subsidies)	357,391	405,313	427,480	488,581	566,225	572,924	623,364	714,376			
GDP (1 + 2)	2,372,657	2,728,199	3,110,075	3,464,889	3,874,720	4,252,315	4,761,815	5,314,494			

Source of data: SORS.

Gross Domestic Product / II										Slovenian Economic Mirror		IMAD							
										No. 4/2004		p. A 3							
Current prices, in SIT mln										1995	1996	1997	1998	1999	2000	2001	2002	2003	
EXPENDITURE ON GROSS DOMESTIC PRODUCT										2372657	2728199	3110075	3464889	3874720	4252315	4761815	5314494	5726498	
GROSS DOMESTIC PRODUCT ( 3+4+5 )																			
1. Exports of goods and services										1226006	1424622	1668760	1842471	1912181	2387289	2744468	3062343	3247435	
2. Imports of goods and services										1270562	1450325	1691503	1891295	2073595	2538115	2776503	2980491	3248294	
3. FOREIGN TRADE BALANCE ( 1-2 )										-44557	-25703	-22743	-48824	-161414	-150826	-32035	81851	-859	
4. FINAL CONSUMPTION										1882601	2143204	2396263	2657646	2979626	3269505	3656738	3977038	4307424	
Private consumption										1414896	1605547	1793762	1986681	2231355	2426039	2682049	2896511	3144375	
Government consumption (individual and collective)										467705	537657	602501	670965	748271	843466	974689	1080528	1163049	
5. GROSS CAPITAL FORMATION										534612	610698	736556	856066	1056509	1133636	1137111	1255604	1419933	
Gross fixed capital investment										489473	591606	709697	823189	1019465	1066779	1164431	1234754	1349995	
Changes in stocks										45139	19092	26859	32877	37044	66857	-27320	20850	69938	
<b>REAL GROWTH RATES in %</b>										<b>Constant 1995 prices</b>					<b>Constant 2000 prices</b>				
GROSS DOMESTIC PRODUCT ( 3+4+5 )										3.6	3.6	4.8	3.6	5.6	3.9	2.7	3.4	2.3	
1. Exports of goods and services										2.8	2.8	11.3	7.4	1.6	13.0	6.3	6.8	3.1	
2. Imports of goods and services										2.3	2.3	11.5	10.3	8.0	7.6	3.0	4.8	6.4	
3. FOREIGN TRADE BALANCE ( 1-2 )										0.2	0.2	-0.3	-1.8	-3.9	2.4	1.7	1.0	-2.0	
4. FINAL CONSUMPTION										2.8	2.8	2.5	3.6	5.2	0.9	2.7	1.0	2.7	
Private consumption										2.6	2.6	2.5	3.0	5.9	0.4	2.3	0.4	2.9	
Government consumption (individual and collective)										3.4	3.4	2.4	5.4	2.9	2.3	3.9	2.5	1.9	
5. GROSS CAPITAL FORMATION										5.2	5.2	13.8	10.4	20.6	2.7	-4.3	6.6	8.8	
Gross fixed capital investment										11.3	11.3	13.5	9.9	21.0	0.6	4.1	2.6	5.4	
Changes in stocks																			

Sources of data: SORS.

# Industrial Production

	Slovenian Economic Mirror										IMAD													
	No. 4/2004										p. A 4													
	2003												2004											
	1998	2000	2001	2002	2003	Q <sub>I</sub>	Q <sub>II</sub>	Q <sub>III</sub>	Q <sub>IV</sub>	1	2	3	4	5	6	7	8	9	10	11	12	1	2	
INDUSTRIAL PRODUCTION by sectors, indices, 1992=100																								
INDUSTRY, total <sup>1</sup>	111.6	111.1	118.0	121.4	124.3	126.1	123.7	125.8	122.8	132.0	117.6	121.5	131.9	127.3	125.3	124.6	129.1	102.8	136.5	141.8	136.5	117.8	120.6	121.3
C Mining and quarrying	87.4	83.9	81.6	75.2	81.0	85.7	78.7	90.4	90.4	83.1	67.9	68.3	100.0	96.5	85.4	89.3	104.0	69.7	98.7	98.7	83.6	66.9	83.9	84.5
D Manufacturing	112.5	112.5	120.3	123.7	126.1	128.2	124.2	128.4	125.4	134.8	117.7	122.5	132.6	129.0	128.9	127.1	131.4	105.4	139.3	144.6	140.5	119.3	120.0	121.5
DA Food, beverages, tobacco	104.7	105.9	112.6	112.8	111.1	112.1	94.8	108.9	121.4	123.5	90.4	91.9	102.1	109.3	107.1	110.3	127.1	113.7	123.4	118.9	130.7	120.7	96.4	91.1
DB Textiles & textile prod.	100.6	93.6	97.6	89.8	78.6	69.6	75.9	68.3	67.7	66.6	80.4	76.7	70.7	62.7	69.9	72.3	74.1	52.6	76.4	73.5	66.0	60.2	65.9	67.2
DC Leather & textile products	61.9	48.8	50.7	49.9	42.4	36.9	41.3	36.6	32.4	37.2	40.9	37.0	45.8	39.6	35.4	34.8	35.7	24.0	37.6	36.8	37.1	37.8	30.4	35.4
DD Wood & wood products	78.4	74.7	75.9	69.4	71.5	69.1	62.9	73.5	68.6	71.3	57.2	61.5	69.9	72.3	74.8	73.2	76.0	55.5	74.4	78.8	70.7	64.4	63.1	68.2
DE Paper, publishing, printing 2	73.1	70.8	72.9	69.8	73.5	73.3	71.5	71.1	75.5	75.3	68.2	66.1	80.0	72.4	73.9	67.1	74.9	76.6	75.1	75.2	74.3	76.2	65.9	67.1
DF Coke, petrol, rod., nuclear fuel	34.5	40.6	28.8	9.4	10.1	10.5	10.4	10.3	11.0	10.2	10.4	11.2	9.5	10.9	10.6	9.4	11.0	10.2	11.8	12.4	9.7	8.6	7.3	8.5
DG Chem., prod., man-made fibres	132.1	134.2	148.1	160.1	169.6	188.7	183.8	201.2	160.2	213.4	170.5	175.9	205.1	199.3	198.5	205.8	169.6	131.8	179.1	195.3	246.5	198.5	189.5	181.9
DH Rubber & plastic prod.	131.3	128.8	141.9	143.6	141.6	147.0	141.2	149.0	146.8	150.9	132.3	141.3	150.1	144.9	151.0	151.1	152.7	120.2	167.5	169.8	158.5	124.3	136.8	146.8
DI Non-metal mineral prod.	127.8	132.7	128.0	128.1	129.2	130.0	102.9	139.8	143.5	133.9	84.1	98.2	126.3	139.4	141.6	138.6	147.5	132.3	150.6	152.4	138.7	110.7	81.1	97.3
DJ Basic metals & fabric. prod.	99.9	103.9	117.0	122.3	126.6	131.0	129.2	131.8	126.5	136.7	125.0	125.2	137.4	133.3	132.2	129.8	131.7	108.4	139.4	146.0	141.3	122.7	120.4	125.3
DK Machinery & equipm. nec.	103.4	102.8	108.4	125.1	139.4	131.0	135.5	123.1	127.5	138.1	128.7	131.5	146.3	130.0	125.4	114.1	133.3	100.3	148.8	159.5	140.7	114.1	141.5	130.3
DL Electrical & optical equip.	169.0	177.4	202.5	215.4	223.3	248.5	256.1	231.4	240.8	265.8	233.4	287.0	247.9	226.0	235.2	233.0	251.9	181.1	289.5	325.0	273.6	198.8	264.9	272.1
DM Transport equipment	94.6	95.3	105.7	107.2	112.5	118.1	116.8	131.0	105.8	118.6	113.9	108.8	127.6	135.9	127.5	129.5	118.6	69.7	129.2	130.9	124.3	100.7	109.6	118.4
DN Manufacturing nec.	130.0	125.2	124.7	135.2	132.6	127.9	122.6	133.9	124.8	130.1	115.9	120.3	131.7	144.9	130.7	126.0	129.4	97.1	148.0	150.5	132.3	107.5	111.5	112.5
E Electr., gas & water supply <sup>3</sup>	116.8	112.0	113.8	124.4	131.2	126.7	147.4	117.6	111.9	129.7	151.3	145.3	145.7	128.3	107.2	117.2	116.4	91.7	127.7	135.6	121.3	132.3	154.0	143.0
NUMBER OF PERSONS IN PAID EMPLOYMENT IN INDUSTRY																								
Total, in 1000	256.8	252.7	251.1	252.8	255.0	250.6	251.7	251.1	249.7	249.9	251.9	251.7	251.3	251.3	250.9	251.1	249.9	249.4	249.7	250.4	250.6	248.7	247.7	247.7
C Mining & quarrying	7.4	7.0	5.7	5.4	5.1	4.8	4.9	4.9	4.8	4.7	4.9	4.9	4.9	4.9	4.9	4.9	4.8	4.7	4.7	4.7	4.7	4.6	4.5	4.4
D Manufacturing	237.8	234.1	234.0	236.1	238.4	234.5	235.5	234.9	233.7	234.1	235.9	235.6	235.1	235.1	234.7	234.9	233.8	233.4	233.8	234.4	234.8	233.0	232.3	232.4
E Electr., gas & water supply	11.6	11.6	11.4	11.3	11.5	11.2	11.2	11.3	11.3	11.3	11.2	11.2	11.3	11.3	11.3	11.3	11.3	11.2	11.2	11.2	11.2	11.1	10.9	10.9
CONSTRUCTION <sup>4</sup>																								
Value of cons. put in place, in SIT bn	196.4	265.5	281.9	280.1	310.2	355.1	58.8	91.6	99.7	105.0	16.4	19.0	23.4	26.5	31.3	33.7	30.8	33.4	35.6	36.7	34.2	34.1	-	-
Buildings	99.2	136.6	135.5	154.5	158.2	168.9	27.9	42.6	45.5	52.9	8.2	9.0	10.6	13.4	14.2	15.0	14.4	15.3	15.8	18.3	17.7	16.9	-	-
Residential buildings	12.5	18.5	23.7	25.8	26.5	24.7	3.5	5.8	6.9	8.4	1.0	1.0	1.5	1.6	1.7	2.5	2.4	2.1	2.4	2.8	3.4	2.3	-	-
Civil engineering	97.2	128.8	146.4	125.6	152.0	186.2	30.9	49.0	54.2	52.1	8.2	9.9	12.7	13.2	17.2	18.7	16.4	18.1	19.7	18.4	16.5	17.2	-	-
Man-hours done	29.3	32.3	31.9	31.2	30.2	29.7	6.3	7.8	8.1	7.4	1.9	2.0	2.4	2.5	2.6	2.6	2.6	2.8	2.6	2.6	2.5	2.3	-	-
Persons in paid empl. <sup>5</sup> in 1000	15.7	16.8	16.6	16.2	15.6	15.4	14.2	15.7	16.2	15.4	13.8	13.8	14.9	15.3	15.9	16.0	16.2	16.1	16.3	15.5	15.6	15.3	-	-
Value of contracts, in SIT bn	263.5	366.7	393.3	396.3	490.1	504.8	206.0	78.8	94.9	125.2	159.8	20.3	25.8	28.5	22.8	27.5	27.5	35.2	32.1	38.1	43.2	43.9	-	-

Source of data: SORS. Notes: <sup>1</sup> final data; <sup>2</sup> enterprises with activity of publishing are excluded; <sup>3</sup> only companies with activity of electricity supply are included; <sup>4</sup> include enterprises and other organisations with 10 or more persons employed; <sup>5</sup> includes workers on construction sites on the last day of the month, without engineers and other technical personnel.

# Production

		Slovenian Economic Mirror										IMAD													
		No. 4/2004										p. A 5													
		1998	1999	2000	2001	2002	2003	2002	2002				2004												
						Q <sub>I</sub>	Q <sub>II</sub>	Q <sub>III</sub>	Q <sub>IV</sub>	Q <sub>I</sub>	2	3	4	5	6	7	8	9	10	11	12	1	2	3	
<b>TRANSPORT</b>																									
Passengers km, indices 2002 = 100	128.9	126.4	117.3	110.8	100.0	99.6	91.6	104.4	108.8	93.6	86.0	83.9	97.0	99.3	105.6	108.5	103.7	102.7	119.9	103.1	90.3	87.4	89.4	80.4	88.2
Tonne km, indices 2002 = 100	106.6	116.9	110.7	113.9	100.0	100.2	98.7	92.3	101.5	108.3	114.0	98.9	97.6	101.8	96.5	78.7	104.7	99.8	99.9	109.2	109.6	106.0	117.2	116.1	108.7
Passengers carried total <sup>1</sup> , in mln	117.3	82.9	105.5	78.3	71.5	96.0	16.4	17.3	13.8	18.1	16.4	5.0	5.7	5.6	6.0	5.7	4.0	3.7	6.1	6.3	6.1	5.7	5.7	5.1	5.6
Goods carried total <sup>2</sup> , mln tons	21.8	16.2	22.4	38.3	67.5	108.5	14.8	15.9	15.8	19.3	15.0	4.9	5.4	5.5	5.3	5.2	5.5	4.8	5.5	6.8	6.5	5.9	4.5	5.0	5.5
Urban passenger traffic, in mln	151.0	106.9	130.0	105.6	103.9	98.3	29.4	24.6	14.9	29.3	28.8	9.5	10.0	9.4	8.5	6.7	3.9	3.7	7.3	9.6	10.1	9.7	9.4	9.3	10.1
Airport passen. traffic, in 000	808	757	1007	906	873	922	161	228	337	196	166	50	59	65	75	88	112	119	106	81	59	57	58	52	56
Harbour freight trans, in 000 t	8444	6130	8525	9145	10218	10483	2491	2826	2114	3052	3283	766	771	946	912	988	653	531	930	1003	1006	1043	1096	921	1266
Loading, unloading, in 000 t	19358	13467	18663	20538	21942	24917	5239	7110	6107	6461	5159	1884	1675	2199	2902	2009	2332	1535	2240	2052	1875	2534	1759	1691	1709
Transport of gas, mln m <sup>3</sup>	2053	1562	2229	1039	1007	1098	358	220	217	304	353	123	106	87	68	65	75	72	69	85	99	120	130	118	105
Postal services <sup>3</sup> , in mln	355	319	476	524	587	658	155	158	153	192	-	47	59	56	51	51	46	56	64	57	71	-	-	-	-
<b>TRADE, turnover, SIT bln</b>																									
Turnover of retail trade and sales of motor vehicles <sup>4</sup>	1427	1581	1794	1948	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOURISM, overnight stays, in 000</b>																									
Total	6288	4931	6716	7130	7319	7479	1324	1852	3072	1231	1340	452	430	485	596	772	1098	1285	689	507	356	368	449	468	423
Domestic tourists	3227	2672	3313	3316	3300	3311	693	759	1284	575	683	277	217	190	238	331	501	531	252	211	176	188	195	273	215
Foreign tourists	3060	2258	3404	3814	4019	4168	632	1093	1788	656	657	175	213	295	357	441	597	754	437	297	179	181	254	195	208
Health resorts	1976	1526	2113	2284	2327	2360	475	618	744	523	-	160	167	190	212	216	254	281	208	206	165	152	-	-	-
Seaside	1798	1604	1884	2016	2052	2009	203	560	990	256	-	65	98	139	166	255	376	422	192	120	75	61	-	-	-
<b>AGRICULTURE, slaughter in slaughterhouses, in 000 tons</b>																									
Cattle	33.8	26.8	34.6	39.2	40.5	43.1	9.9	9.7	10.6	13.0	10.6	3.1	3.2	3.3	3.4	3.0	3.2	3.3	4.1	4.3	4.3	4.4	3.5	3.2	3.9
Pigs	38.0	36.4	38.0	35.8	37.1	36.5	9.0	10.1	8.7	8.6	9.4	3.0	3.1	3.5	3.1	3.5	2.6	3.2	3.0	3.1	2.8	3.6	3.0	2.7	3.6
Poultry	54.7	38.1	52.1	56.6	51.4	56.1	12.3	14.0	14.6	15.1	12.2	3.8	4.4	4.7	4.8	4.5	4.7	4.7	5.2	5.3	4.9	4.9	4.3	3.7	4.3
Purchase of agricultural products, SIT mln	81.5	64.0	87.4	98.5	100.1	102.2	21.7	23.5	26.3	30.7	21.0	6.8	8.1	8.2	8.0	7.4	7.9	8.7	9.7	9.9	9.6	11.3	7.0	6.6	7.3
<b>FISHING, in 000 tons</b>																									
Catches in marine waters	2.1	1.4	1.7	1.7	1.6	1.2	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0

Source of data: SORS, Notes: <sup>1</sup>excluding private carriers (taxis, buses, cars), <sup>2</sup>excluding private carriers, <sup>3</sup>only ordinary letters and parcels, <sup>4</sup> by the Standard Classification of Activities on the basis of a monthly panel survey.

# Balance of Payments

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	1999		2000		2001		2002		2003		2003		2003		2003		2003		2004							
	Q IV	Q I	Q IV	Q I	Q II	Q III	Q IV	Q I	Q II	Q III	Q IV	Q I	Q II	Q III	Q IV	Q I	Q II	Q III	Q IV	1	2					
BALANCE OF PAYMENTS, EUR mln																										
Current account	-664	-583	38	330	17	-4	-4	-25	-31	117	-44	-32	-70	-82	13	-68	24	22	24	1	95	78	-10	-113	74	18
Trade balance <sup>1</sup>	-1164	-1227	-684	-265	-544	-177	-151	-130	-55	-208	-208	-90	-70	-70	-20	-98	-11	-12	-11	-60	17	8	-59	-157	2	-40
Exports	8103	9574	10454	11081	11427	2824	2763	2881	2819	2962	911	996	992	996	992	935	955	1021	1021	719	1079	1100	989	874	869	972
Imports	9267	10801	11139	11347	11971	3001	2915	3011	2874	3170	1001	1066	1012	1033	966	1033	966	1033	780	1062	1091	1048	1031	867	1013	867
Services	330	489	536	627	541	146	140	166	109	126	39	48	49	58	59	14	33	62	57	33	62	57	33	36	47	30
Exports	1763	2052	2178	2449	2465	599	509	623	735	597	155	174	201	204	219	204	219	257	263	214	210	210	181	206	170	162
Imports	1434	1562	1642	1822	1924	453	369	458	626	471	116	126	152	145	160	243	230	153	148	170	170	153	148	170	124	132
Income	58	29	43	-174	-73	-17	-23	-84	31	4	19	-60	-21	-38	-25	11	19	0	14	2	-12	21	23	21	23	23
Receipts	400	471	511	501	525	124	140	130	142	113	41	48	52	40	39	40	39	54	49	39	41	35	38	48	46	46
Expenditure	342	442	468	676	598	141	163	215	111	109	22	108	73	78	65	42	30	39	27	32	50	26	50	26	23	23
Current transfers	112	125	144	142	93	45	9	18	32	34	0	0	5	10	2	8	8	16	-1	14	21	4	5	4	5	
Receipts	316	371	436	478	446	131	101	111	112	123	31	35	36	36	39	39	38	38	31	43	31	42	49	29	30	30
Expenditure	203	245	293	336	354	86	92	93	80	89	31	35	31	26	36	30	22	27	32	28	29	25	24	24	24	24
Capital and financial account	625	542	-148	-327	-63	9	31	4	-110	13	34	84	-20	59	-36	3	13	-126	-88	9	91	-104	7	7	7	7
Financial account	-1	4	-4	2	4	-1	-1	3	1	1	1	-1	0	1	0	1	0	0	0	0	0	0	1	0	1	0
Financial account	625	538	-144	-329	-67	8	31	1	-111	12	34	83	-20	58	-37	3	13	-126	-87	8	91	-105	7	7	7	7
Direct investment <sup>2</sup>	55	77	251	1608	-109	655	-64	12	-61	4	3	6	-7	4	15	-78	4	15	-78	-4	21	-22	29	-3	8	-17
Domestic abroad	-45	-72	-161	-99	-269	-47	-65	-68	-65	-71	-2	-17	-32	-13	-23	-30	-11	-24	-32	-5	-34	-21	-20	-20	-20	-20
Foreign in Slovenia	99	149	412	1707	160	702	1	80	4	75	5	23	25	17	38	48	7	45	10	35	31	28	3	3	3	3
Portfolio investment <sup>3</sup>	324	185	80	-69	-219	-129	-19	23	-100	-124	9	-19	-8	10	21	-36	-32	-32	-32	-39	-28	-40	-40	-40	-40	-40
Other investment	159	462	964	51	556	239	46	271	97	142	96	63	53	38	180	134	176	-213	-33	27	147	-44	99	99	99	99
Other investment	-540	-576	248	-939	-963	-301	-241	-200	-315	-208	-35	-89	-47	33	-186	-36	20	-299	-126	-58	-24	-99	-58	-58	-58	-58
Assets	-276	-174	-239	-397	-228	58	-15	-54	-145	-13	32	20	-90	21	15	-72	41	-114	-76	1	61	-71	-59	-59	-59	-59
Commercial credits <sup>4</sup>	-39	-72	19	-238	-261	-86	-20	-5	-86	-151	3	-14	52	-12	-45	4	-3	-86	-47	-36	-67	-32	-27	-27	-27	-27
Loans	-194	-296	500	-232	-411	-281	-175	-137	-74	-24	-58	-75	-24	21	-135	40	-20	-94	-2	17	-5	-13	36	36	36	36
Currency and deposits	-31	-33	-32	-72	-64	9	-31	-3	-10	-20	-12	-20	16	3	-21	-8	3	-5	0	-6	-14	17	-7	-7	-7	-7
Other assets	699	1038	716	990	1519	540	287	471	412	350	131	26	99	5	367	170	156	86	93	85	171	54	156	156	156	156
Liabilities	-19	-21	-10	-15	-7	-9	0	-2	-1	-4	-1	-1	2	2	-1	0	-1	0	0	-1	-1	-3	-1	0	0	0
Commercial credits <sup>4</sup>	710	1038	575	836	1131	435	195	343	394	199	86	36	29	0	314	158	69	167	131	70	-2	52	46	46	46	46
Loans	2	34	152	130	428	71	117	144	14	153	49	-3	88	-5	62	2	78	-66	-35	12	175	6	91	91	91	91
Deposits	6	-13	-1	39	-32	43	-26	-14	6	2	-3	-10	-16	10	-8	10	10	-14	-2	4	0	-3	20	20	20	20
Other liabilities	88	-187	-1439	-1919	-295	-757	69	-306	-47	-11	-74	159	-59	6	-254	-16	-128	97	20	-17	-14	-39	-35	-35	-35	
International reserves <sup>5</sup>	2433	2451	2635	2686	2836	700	668	720	683	765	233	246	290	239	231	235	187	261	268	254	243	199	248	248	248	248
Statistical error	40	41	110	-3	46	-5	-6	27	-7	31	-2	-2	7	8	12	-25	-14	32	10	0	21	30	-25	-25	-25	-25
FOREIGN TRADE BALANCE BY END USE, in EUR mln																										
Export of investment goods	1014	1219	1417	1542	1634	402	374	400	410	450	118	144	140	140	131	129	155	155	168	148	134	114	135	135	135	135
Intermediate goods	3773	4643	5039	5245	5463	1314	1354	1390	1344	1375	443	479	475	456	456	459	487	487	508	516	471	388	445	487	487	487
Consumer goods	3243	3629	3891	4175	4188	1078	1012	1060	1018	1098	343	366	367	337	366	364	364	364	400	404	358	336	300	342	342	342
Import of investment goods	1829	1981	2009	2072	2320	615	515	602	551	652	195	189	186	231	185	208	146	197	201	203	203	248	144	180	180	180
Intermediate goods	5216	6552	6700	6816	7080	1728	1808	1763	1696	1813	599	660	600	588	575	610	459	627	648	611	554	539	606	606	606	606
Consumer goods	2433	2451	2635	2686	2836	700	668	720	683	765	233	246	290	239	231	235	187	261	268	254	243	199	248	248	248	248

<sup>1</sup> exports and imports (F.O.B.) include also the adjustment for exports and imports of goods by ITRS and duty-free shops reports. <sup>2</sup> only cash flows, corrections will be reported. <sup>3</sup> includes issue of government bonds in exchange for a part of allocated foreign debt in the amount of US\$ 465.4 m - banks' liabilities in foreign loans are decreased by the same amount. Includes issue of Eurobonds in the amount of US\$ 320.6 m, balanced by receipts on government deposits at BS, shown in international reserves. <sup>4</sup> short-term claims include net changes in commercial credits. <sup>5</sup> reserve assets of the BS.

# Monetary Indicators

	Slovenian Economic Mirror												IMAD									
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	1998	1999	2000	2001	2002	2003	2002	2003	2002	2003	2002	2003	2002		2003	2002	2003	2002	2003	2002	2003	
	December																					
MAIN MONETARY AGGREGATES, end of the month, in SIT bht, national definition																						
Currency in circulation	93.7	125.0	119.8	142.1	143.1	156.0	140.6	143.1	137.8	139.2	142.0	147.2	150.2	153.3	147.3	152.7	151.2	154.6	155.4	156.0	152.9	153.3
Sight deposits with banks	328.7	376.6	421.6	490.3	564.5	626.5	566.3	564.5	532.7	544.0	554.9	556.4	560.7	610.7	597.2	588.9	604.1	591.7	599.7	626.5	619.5	624.5
Deposits of enterprises and OFO with the BS	3.5	3.8	4.9	6.7	8.0	10.3	12.0	8.0	7.0	7.8	5.6	4.7	5.0	6.4	6.3	8.0	9.3	9.4	10.0	10.3	6.8	6.3
State budget deposits with the BS	2.3	2.3	3.4	8.9	4.5	3.8	4.3	4.5	3.8	3.5	3.5	3.4	3.7	4.2	4.4	4.0	4.4	3.6	3.7	3.8	3.2	3.3
Total sight deposits of non-banking sectors with the BS	5.9	6.2	8.4	15.6	12.6	14.1	16.4	12.6	10.7	11.3	9.1	8.1	8.7	10.6	10.7	12.0	13.7	13.0	13.7	14.1	10.0	9.6
Total savings and time deposits with banks	841.8	914.9	1,002.0	1,296.4	1,545.3	1,591.6	1,514.8	1,545.3	1,556.7	1,551.2	1,547.2	1,574.2	1,576.0	1,574.3	1,612.3	1,592.8	1,578.7	1,622.3	1,612.4	1,591.6	1,591.2	1,600.1
Public sector's time deposits with the BS	0.0	0.0	0.0	19.9	130.3	105.8	130.6	130.3	112.2	112.2	99.1	100.7	100.7	100.7	100.7	100.7	100.7	102.9	101.5	105.8	106.8	110.8
Tolar securities	48.8	52.3	65.9	96.1	181.1	217.7	158.5	181.1	197.7	202.2	199.8	198.1	207.7	206.2	209.8	211.1	210.0	222.3	219.5	217.7	220.2	210.2
Foreign currency deposits with banks	489.5	569.1	739.7	962.6	1,020.8	1,062.3	1,037.4	1,020.8	1,012.1	1,019.7	1,020.6	1,010.3	1,014.1	1,019.4	1,033.9	1,050.3	1,057.0	1,052.0	1,070.8	1,062.3	1,079.8	1,081.3
Foreign currency securities	24.4	11.6	13.3	17.5	3.1	3.7	9.4	3.1	3.1	3.2	6.0	3.6	5.0	3.9	5.3	7.6	5.3	3.5	4.7	3.7	4.2	2.8
MT	428.2	507.8	549.8	648.1	720.1	796.7	713.3	720.1	681.2	694.5	706.1	711.7	719.7	774.6	755.2	753.6	769.0	759.4	768.8	796.7	782.5	787.4
M1	1,318.8	1,475.0	1,617.6	2,060.4	2,576.8	2,711.8	2,517.2	2,576.8	2,547.8	2,560.0	2,552.3	2,584.7	2,604.1	2,655.9	2,678.1	2,658.2	2,658.4	2,706.8	2,702.2	2,711.8	2,700.7	2,708.6
M2	1,832.7	2,055.7	2,370.6	3,040.6	3,600.7	3,777.8	3,564.0	3,600.7	3,563.0	3,578.9	3,583.0	3,623.2	3,679.2	3,717.4	3,716.0	3,727.0	3,762.3	3,777.7	3,777.8	3,777.8	3,784.7	3,792.6
DEPOSIT MONEY BANKS CLAIMS, end of the month, in SIT bht																						
Claims of BS on central gov.	16.0	16.6	17.8	9.8	9.2	27.0	9.3	9.2	9.1	9.0	14.4	22.5	23.0	24.6	25.2	25.5	25.8	27.1	27.1	27.0	26.7	27.9
Deposit money banks claims to general government	41.6	45.6	73.1	84.0	109.9	137.7	97.0	109.9	99.6	101.0	99.5	103.1	108.4	119.9	124.9	123.6	127.9	135.3	131.8	137.7	142.6	148.6
To central government	379.4	420.4	457.4	520.0	652.1	620.0	598.1	576.1	582.3	590.6	592.5	595.4	595.9	611.1	630.6	619.1	616.1	629.2	626.4	620.0	625.1	639.0
To individuals	303.1	438.9	495.0	536.4	577.4	639.9	581.7	577.4	575.1	574.8	584.5	591.3	601.2	600.9	609.1	615.1	623.4	629.9	633.6	639.9	640.8	650.9
To enterprises	726.9	839.4	1,010.6	1,264.0	1,402.5	1,731.6	1,433.0	1,478.6	1,462.9	1,481.4	1,498.0	1,520.5	1,542.5	1,579.0	1,598.4	1,605.7	1,630.1	1,671.4	1,701.1	1,731.6	1,734.3	1,753.9
Tolar loans: Up to 1 year	325.1	404.4	497.6	586.6	581.0	597.3	563.3	581.0	564.3	560.7	565.7	571.9	575.5	595.1	598.2	582.9	595.7	602.8	603.4	597.3	608.3	612.5
Over 1 year	580.0	715.7	793.1	904.9	996.3	1,126.3	976.9	996.3	987.5	1,000.1	1,019.9	1,023.9	1,036.7	1,053.7	1,056.7	1,055.9	1,088.1	1,095.1	1,106.1	1,126.3	1,127.2	1,135.3
Com.papers and bonds(tolar)	337.7	330.6	365.7	425.6	531.7	576.3	526.7	531.7	522.3	530.7	521.4	532.6	536.1	545.0	565.0	563.1	556.5	570.0	570.2	576.3	578.0	584.5
DEPOSIT MONEY BANK LIABILITIES TO DOMESTIC NON-BANKING SECTORS, end of the month, in SIT bht																						
Total tolar deposits	1,166.9	1,287.9	1,419.7	1,783.1	2,106.8	2,210.0	2,066.5	2,105	2,084.8	2,090.7	2,097.0	2,125.2	2,132.3	2,180.2	2,204.9	2,177.1	2,178.3	2,208.4	2,207.6	2,210.0	2,206.2	2,217.8
Demand deposits	233.2	268.6	295.8	344.4	407.8	626.5	556.3	564.5	532.7	544.0	554.9	556.4	560.7	610.7	597.2	588.9	604.1	591.7	599.7	626.5	619.5	624.5
Savings deposits	99.8	124.5	148.0	170.7	156.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Time deposits	829.7	890.9	970.8	1,261.7	1,537.8	1,579.1	1,507.3	1,537.7	1,549.3	1,544.0	1,538.8	1,566.0	1,567.5	1,565.0	1,604.0	1,582.8	1,570.3	1,611.3	1,603.4	1,579.1	1,577.2	1,588.5
Short-term	582.8	630.8	682.4	876.2	1,050.0	1,135.8	1,026.7	1,050.0	1,064.2	1,067.0	1,061.7	1,086.6	1,088.8	1,089.7	1,130.2	1,108.9	1,098.5	1,143.6	1,141.1	1,135.8	1,146.0	1,159.4
1 - 30 days	105.4	116.6	92.1	98.5	121.1	110.6	74.9	121.1	94.9	93.8	94.5	91.5	87.2	95.9	92.3	88.9	105.3	129.7	112.5	110.6	102.8	106.7
31 - 90 days	215.3	205.5	221.8	256.0	346.0	426.3	370.0	346.0	359.8	344.7	344.4	352.8	355.5	332.5	382.2	387.0	373.3	397.3	409.5	426.3	483.9	492.8
91 days - 1 year	262.1	308.7	368.6	521.6	582.9	598.9	581.8	582.9	609.5	622.2	622.8	642.3	646.2	661.2	655.7	633.1	619.8	616.6	619.1	598.9	559.2	559.8
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Over 1 year	246.9	260.1	288.3	385.5	487.7	443.2	480.5	487.7	485.1	483.3	477.1	479.4	478.7	475.3	473.9	473.8	471.8	467.7	462.3	443.2	431.2	429.1
Total foreign current liabilities	472.6	544.6	704.1	930.8	990.2	1,025.2	1,008.7	990.8	982.7	991.8	982.4	979.6	984.6	998.0	1,013.4	1,020.5	1,017.2	1,034.6	1,025.2	1,043.5	1,046.4	1,046.4
Demand deposits	65.7	96.8	116.7	154.2	166.1	191.2	176.0	166.1	161.3	170.3	170.2	167.5	172.5	174.7	186.4	196.2	196.9	190.9	198.9	191.2	199.2	204.7
Savings deposits	126.6	142.9	147.4	233.1	230.8	243.2	229.4	230.8	226.7	228.1	232.3	233.2	234.3	238.0	236.1	242.5	239.9	239.6	240.9	243.2	243.3	244.9
Time deposits	220.8	247.6	386.1	504.4	567.7	570.7	588.5	567.7	564.0	568.8	562.2	546.2	546.2	543.7	543.7	548.0	558.5	566.0	570.7	573.6	566.7	
Short-term	181.4	201.7	306.8	399.7	448.3	454.3	448.3	444.2	443.3	441.2	436.2	433.0	433.0	426.2	433.1	437.8	445.9	448.9	454.3	448.9	454.3	449.5
Long-term	39.4	46.0	79.4	104.7	119.3	116.4	114.3	119.3	117.2	119.7	117.6	115.6	113.2	111.8	110.6	110.2	112.4	112.6	117.0	116.4	115.5	117.2

Source of data: BS. Note: \*General government, individuals, companies and non-profit institutions.

# Prices

	Slovenian Economic Mirror												IMAD
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Indices, 1992=100	1998	1999	2000	2001	2002	2003			2004			2004											
						Q I	Q II	Q III	Q IV	Q I	4	5	6	7	8	9	10	11	12	1	2	3	
GROWTH IN SELECTED PRICE INDICATORS																							
Retail price index	231.9	247.3	274.1	299.9	322.4	340.4	335.1	339.7	342.6	344.4	347.7	338.3	339.9	340.9	342.9	341.9	342.9	343.5	344.5	345.2	346.2	347.3	349.7
Goods	217.4	230.7	255.6	276.7	295.0	310.9	306.9	310.5	312.0	314.2	316.3	310.0	310.6	311.0	312.5	311.0	312.5	313.4	314.6	314.6	315.2	315.2	318.4
Foodstuffs	243.7	240.6	250.7	278.3	294.4	316.2	310.9	323.1	317.6	313.3	334.3	329.8	327.8	311.7	318.9	314.8	319.2	310.9	315.9	313.1	334.4	328.8	339.7
Manufactured goods	216.6	230.3	255.6	276.7	294.9	309.6	305.7	308.7	310.7	313.3	314.3	307.7	308.6	309.9	311.1	309.9	311.1	312.6	313.5	313.8	313.2	313.5	316.3
Services	300.9	326.2	362.3	411.0	454.2	484.6	472.9	482.6	491.8	490.9	499.4	477.6	482.3	487.9	491.2	492.6	491.7	489.3	489.8	493.5	496.5	500.9	500.9
Consumer price index	234.3	248.7	270.8	293.6	315.6	333.1	327.7	332.8	335.0	337.0	339.7	331.4	333.1	333.9	335.5	334.3	335.2	336.3	337.1	337.5	338.7	339.2	341.3
Food, non-alcoholic beverages	219.5	227.6	240.4	262.7	282.4	295.6	293.0	296.5	296.7	296.0	301.6	296.9	297.5	295.1	297.2	296.3	296.6	295.7	296.6	295.7	301.6	299.8	303.4
Alcoholic beverages, tobacco	305.2	326.9	340.9	366.8	419.2	471.9	460.0	461.7	483.3	482.5	494.7	460.5	461.4	463.2	483.1	483.1	483.6	484.1	481.2	482.2	495.7	494.2	494.2
Clothing and footwear	224.0	239.5	256.2	261.2	269.8	286.6	282.8	293.4	275.3	295.1	280.4	289.0	295.4	295.7	284.4	267.4	274.1	292.7	299.4	293.1	278.8	275.4	287.0
Housing, water, electricity, gas	312.0	342.8	405.8	450.4	481.1	513.3	504.1	512.7	514.6	521.8	530.4	512.4	511.9	513.9	512.4	513.9	517.5	520.1	522.2	523.2	526.4	531.1	533.8
Furnishings, household equip.	172.0	178.0	188.5	203.5	215.0	225.4	221.6	225.7	227.3	227.0	227.4	224.6	225.8	226.7	226.9	227.6	227.6	227.3	226.4	227.1	228.0	227.6	226.7
Medical, pharmaceutical products	211.2	232.9	269.0	302.2	322.4	341.1	333.0	339.2	347.0	345.1	346.2	333.4	341.4	342.8	346.5	346.5	347.9	347.9	343.1	344.4	344.4	347.2	346.8
Transport	215.2	232.3	265.2	292.2	313.5	328.6	323.0	325.6	331.2	334.4	339.2	325.0	325.3	326.6	330.2	330.9	332.5	332.5	333.9	336.9	337.2	339.6	340.9
Communications	305.5	329.0	349.0	386.8	445.6	452.5	453.8	455.3	452.4	448.6	451.5	455.3	455.3	453.3	451.2	453.0	453.0	450.3	445.3	445.3	451.5	451.5	451.5
Recreation and culture	256.4	270.9	287.4	304.0	325.3	341.2	333.3	339.3	351.7	340.4	343.0	338.3	344.8	344.8	353.7	355.1	346.3	338.0	338.6	344.7	343.0	344.0	342.0
Education	401.2	438.2	477.8	523.1	575.4	600.8	590.5	599.8	603.6	609.2	636.1	596.6	601.4	601.4	601.4	601.4	608.0	609.2	609.2	634.8	636.7	636.7	636.7
Catering services	320.0	332.4	347.7	372.2	406.1	436.2	425.2	433.9	441.6	443.9	447.9	432.6	433.5	435.6	438.7	442.2	443.9	444.8	443.5	443.5	447.0	447.9	448.8
Miscellaneous goods & services	233.1	249.3	265.4	285.9	310.5	330.1	324.2	328.6	332.3	335.3	339.6	327.5	328.1	330.1	331.4	331.1	334.4	335.1	335.1	335.7	337.1	341.1	340.8
Producer price index <sup>1</sup>	193.8	198.0	213.0	232.0	243.9	250.2	248.2	249.8	250.6	252.1	256.1	248.9	250.1	250.4	250.4	250.3	251.0	251.3	251.8	253.1	254.2	256.7	257.4
Capital goods <sup>1</sup>	165.4	172.9	180.7	187.8	192.9	192.2	191.9	191.4	192.1	193.5	192.1	191.2	191.4	191.6	191.3	191.5	193.4	193.3	193.5	193.7	192.0	192.1	192.3
Intermediate goods <sup>1</sup>	189.5	189.4	206.6	226.1	234.5	239.2	237.5	238.6	239.6	241.1	247.7	237.0	239.2	239.5	239.5	239.8	239.6	239.9	240.8	242.7	244.4	248.8	249.9
Consumption goods <sup>1</sup>	202.9	210.3	224.5	246.0	264.5	275.3	272.4	275.6	275.9	277.4	280.1	275.4	275.5	275.8	276.0	275.3	276.5	277.1	277.2	277.9	279.3	280.3	280.6
PRICE CONTROL																							
Energy prices	275.1	298.1	351.3	398.8	423.9	435.0	433.1	432.7	436.6	437.8	443.0	434.6	431.4	432.0	436.3	436.7	436.7	434.9	438.2	440.2	439.9	442.6	446.4
Oil products	204.8	221.0	278.2	328.6	350.2	356.1	358.2	353.5	355.7	357.0	359.7	360.0	349.9	350.5	355.5	355.8	355.8	353.7	357.5	359.9	359.6	357.6	361.7
Electr. for households	356.5	389.6	414.6	437.5	463.0	480.6	468.3	480.6	486.7	486.7	499.7	468.3	486.7	486.7	486.7	486.7	486.7	486.7	486.7	486.7	486.7	506.2	506.2
Basic utilities <sup>2</sup>	298.4	321.2	377.4	475.7	558.3	593.2	576.6	587.9	602.3	605.9	616.1	580.3	583.6	599.9	599.9	601.1	605.9	608.2	605.9	603.7	605.8	612.5	629.9
Transport & commun. <sup>2</sup>	296.3	319.4	335.5	389.6	504.2	524.5	514.2	517.7	533.0	533.0	533.0	514.2	519.5	519.5	533.0	533.0	533.0	533.0	533.0	533.0	533.0	533.0	533.0
Other controlled prices <sup>2</sup>	203.7	225.0	235.3	244.6	257.5	268.9	263.4	266.9	272.3	272.9	278.8	264.2	264.3	272.3	272.3	272.3	272.3	272.3	272.3	272.3	278.4	278.8	279.1
Direct control – total <sup>2</sup>	279.4	303.3	346.0	398.0	439.6	455.8	450.8	452.9	459.0	460.3	466.1	452.5	451.2	454.9	458.6	459.0	459.5	458.6	460.6	461.7	462.9	465.5	469.8

Source of data: SORS, calculations and estimates IMAD. Note: <sup>1</sup> due to changes in statistical methodology, data published since January 1999 are not directly comparable to those published previously, <sup>2</sup> the structure of groups varies.



# Monetary Indicators

	Slovenian Economic Mirror										IMAD										
	No. 4/2004											p. A 9									
	2003										2004										
	End year																				
	1998	1999	2000	2001	2002	2003	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3
INTEREST RATES, in %																					
Discount rate	10.00	8.00	8.67	10.75	9.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General legal penal. rate	26.55	20.68	24.65	27.99	21.16	18.25	20.80	21.61	19.55	19.76	18.31	17.00	17.00	17.00	17.00	17.00	17.00	17.00	15.50	15.50	-
Tolar bills (7 days)	3.53	2.70	2.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange bills <sup>1</sup>	3.36	2.75	4.16	4.08	3.14	2.17	2.66	2.55	2.38	2.18	1.98	1.98	1.98	1.98	1.98	1.98	1.99	1.99	1.93	1.88	-
Deposits interest rates (r)																					
Demand deposits (n)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.8	0.8
Time deposits 31-90 days (r)	1.8	0.9	0.9	1.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Time deposits over 1 year (r)	4.3	4.0	4.5	4.7	3.6	1.7	2.7	2.5	2.4	2.3	2.3	1.8	1.7	1.2	1.1	1.1	1.0	0.9	0.8	0.8	-
Lending interest rates																					
Short-term loans	6.9	5.7	6.2	5.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	8.1	7.4	7.9	7.8	7.4	6.2	6.8	6.6	6.5	6.4	6.4	6.4	6.3	6.2	6.1	6.1	5.4	5.2	5.1	5.1	-
REVALUATION CLAUSES, in %																					
Tolar: annualised rate	8.51	6.27	9.06	8.62	7.66	5.96	7.30	8.11	6.05	6.26	4.81	6.26	6.05	6.05	6.05	6.26	4.81	4.98	4.83	5.17	-
Forex clause: annualised	2.1	4.7	7.2	4.7	4.0	2.8	3.7	3.3	2.9	2.6	3.0	2.8	3.3	2.7	1.3	2.7	2.6	2.4	2.8	1.7	-
INVESTMENT, outlays, in SIT mln																					
<b>Total</b>	350215	424136	447992	514497	524626	610923	48178	38332	41838	47273	43800	48993	64321	37573	49242	69096	41567	80711	50119	39878	52836
Industry total	67412	76418	90736	121197	114794	136349	10115	10453	8303	9783	7927	11122	13449	10823	11078	15124	12883	15289	12496	10861	11347
Energy sector	17870	27817	28415	26743	36959	31538	2835	2977	2036	1364	1342	1836	2645	1701	2504	4010	4159	4129	3346	4018	3283
Manufacturing	49542	50957	62321	94454	77835	104811	7280	7476	6267	8419	6585	9286	10804	9122	8574	11114	8724	11160	9150	6843	8064
Construction	7591	10933	8825	9391	8937	11350	422	641	532	649	642	917	1852	724	994	1420	1263	1295	1248	523	1151
Transport and communications	46101	51723	85236	82479	58244	39779	2275	3081	3792	2298	4763	4115	3430	2196	4795	3555	2274	3205	3731	5258	4723
Trade	38429	45234	43452	56554	66950	67852	8838	3983	4532	4939	4511	4585	4991	3671	6444	6097	4077	11185	6694	4954	6108
Hotels and restaurants	5360	7470	8174	7687	9144	14665	1057	600	1615	1741	1676	1877	1151	1018	1432	612	548	1339	455	675	1049
Financial and technical services	19866	25335	23217	30796	40339	48049	2357	3917	2726	5799	5804	3590	4656	2602	3941	4663	2603	5392	3212	3116	2663
Other	165456	207023	186352	206393	226220	292876	23114	15657	20338	22064	18477	22787	34792	16539	20558	37625	17919	43006	22283	14491	25795
In econ. infrastructure, total 2	350215	426492	447992	166027	162078	177777	12019	8356	13049	14469	17475	18130	18134	11008	12828	22056	11699	18554	15807	11773	20023
Energy sector	17870	27817	28414	26742	36959	48562	2835	2977	4871	4341	6213	6176	2645	1701	2504	4010	4159	4129	3346	4018	7301
Electricity supply	12141	20730	20100	16012	25132	26903	1530	1876	2566	2567	3316	3656	1677	1165	1488	2332	2521	2208	1988	2527	4134
Gas supply	633	594	1012	506	1380	1282	92	42	139	89	202	149	43	49	98	113	131	137	59	13	49
Hot water supply	1173	1288	1034	966	1168	2725	101	59	216	193	281	280	42	73	329	636	302	212	116	70	178
Cold water supply	3923	5204	6267	9259	9280	15652	1113	1000	1950	1491	2414	2092	883	415	589	929	1205	1572	1184	1407	2941
Transport infrastructure	124580	143403	145410	139285	125119	131215	9184	5379	8178	10129	11262	11954	15489	9307	10324	18046	7540	14425	12461	7755	12723
Railways	10328	9294	34113	30074	16924	1717	75	246	213	80	69	578	65	49	142	109	37	54	66	14	7
Air traffic	452	491	798	821	618	1774	90	10	21	43	51	61	238	124	329	299	184	325	222	141	64
Roads, motorways	46964	94161	75490	67506	81467	103849	7518	3281	6036	8744	6979	8411	13306	7641	7938	16016	5765	12214	9383	3248	8499
Postal and telecom services	24087	33787	33252	38757	24573	20923	1145	1615	1537	915	3916	2634	1666	1359	1563	1533	1422	1598	2355	4182	3928
Other	2386	3023	1757	2127	1538	2952	357	227	370	347	246	269	214	134	332	88	133	235	435	171	225

Sources of data: SORS, BS, AP. Notes: <sup>1</sup> in DM over forex clause. <sup>2</sup> outlays collected on the basis of data for individual investors <sup>3</sup> only postal activities for 1997.

# Labour Market

		Slovenian Economic Mirror												IMAD													
		No.4 /2004												P. A 10													
Number in thousand		2003				2004				2003				2004													
		Q IV	2003	2002	2001	2000	2000	2001	2002	2003	Q I	Q II	Q III	Q IV	2	3	4	5	6	7	8	9	10	11	12	1	2
A	FORMAL LABOUR FORCE (A=B+E)	877.4	874.8	880.9	886.1	874.9	886.0	877.5	874.9	872.8	874.5	877.4	877.3	875.3	874.6	874.8	871.8	872.1	874.7	872.1	874.7	875.3	870.7	875.3	870.7	872.9	873.8
B	PERSONS IN FORMAL EMPLOYM. (C+D)	758.5	768.2	779.0	783.5	777.2	784.1	777.1	779.3	775.1	777.5	776.8	778.5	778.3	779.3	780.4	774.8	774.0	776.5	778.5	779.1	774.7	774.7	775.6	774.7	773.8	775.6
	In agriculture, forestry, fishing	45.7	43.3	41.9	43.2	36.1	42.0	38.8	37.0	34.4	34.1	38.8	38.9	37.1	37.1	37.0	34.3	34.4	34.5	34.4	34.1	33.9	36.6	34.1	33.9	36.6	
	In industry, construction	307.8	308.4	309.6	312.1	308.0	311.7	308.0	308.6	307.9	307.5	307.8	307.7	308.4	308.4	309.0	308.0	307.6	308.0	307.6	308.6	308.6	305.4	304.1	304.3	304.1	304.3
	Of which: in manufacturing	234.1	234.0	236.1	238.4	234.5	237.8	235.5	234.9	233.7	234.1	235.6	235.1	235.1	234.7	234.9	233.8	233.4	233.8	233.4	234.8	233.0	232.3	232.4	232.4	232.4	232.4
	In construction	55.1	57.4	56.8	57.1	57.4	57.6	56.4	57.5	58.2	57.6	56.1	56.4	57.2	57.5	57.9	58.1	58.2	58.3	58.2	58.0	56.7	56.4	56.6	56.4	56.6	
	In services	405.0	416.4	427.6	428.2	433.1	430.4	430.3	433.7	432.8	435.8	430.2	431.8	432.8	433.8	434.4	432.5	432.0	434.0	435.6	436.4	435.4	433.2	434.8	435.4	433.2	434.8
	Of which: in public administration	42.8	44.1	45.8	46.9	49.0	47.5	48.4	49.0	49.2	49.3	48.3	48.6	48.8	49.1	49.1	49.0	49.2	49.3	49.4	49.4	49.0	49.2	49.3	49.0	49.2	49.3
	In education, health-services soc. work	104.6	107.2	109.8	102.2	103.0	102.2	102.7	103.2	102.1	103.9	102.5	103.4	103.1	103.1	103.2	101.8	101.4	103.2	103.7	104.1	104.0	104.0	103.9	104.6	103.9	104.6
C	FORMALLY EMPLOYED 1	671.0	683.0	694.8	697.9	699.1	699.5	696.1	700.2	698.8	701.4	695.8	697.5	699.2	700.2	701.3	698.5	697.7	700.3	702.4	703.0	698.8	695.3	697.1	695.3	697.1	695.3
	In enterprises and organisations	606.9	615.5	626.4	631.1	633.0	632.9	631.1	633.7	632.1	634.9	631.0	632.2	633.1	633.6	634.5	631.7	631.1	633.5	635.4	636.2	633.3	631.1	632.8	633.3	631.1	632.8
	In small scale sector	64.0	67.5	68.4	66.8	66.2	66.6	64.9	66.5	66.7	66.5	64.8	65.3	66.1	66.6	66.9	66.8	66.6	66.8	67.0	66.9	65.6	64.2	64.2	64.2	64.2	64.2
D	SELF EMPLOYED AND FARMERS	87.5	85.1	84.2	85.6	78.1	84.5	81.0	79.1	76.3	76.0	81.0	81.0	79.1	79.1	79.0	76.2	76.2	76.2	76.1	76.1	75.9	78.6	78.6	78.6	78.6	78.6
E	REGISTERED UNEMPLOYMENT	119.0	106.6	101.9	102.6	97.7	101.9	100.4	95.6	97.7	97.0	100.6	98.8	97.1	95.3	94.4	96.9	98.2	98.2	98.9	96.2	96.0	99.0	98.1	98.1	98.1	98.1
	Female	60.2	54.1	51.7	52.5	51.6	52.7	51.7	50.7	52.7	51.4	51.7	51.3	51.0	50.6	50.4	52.2	53.1	52.7	52.7	51.0	50.3	51.4	50.9	50.9	50.9	
	By age: Under 26	30.7	25.0	24.5	24.7	25.5	25.7	25.7	24.3	25.2	26.8	25.8	25.3	24.9	24.3	23.7	24.5	24.8	26.4	28.0	26.6	25.9	26.4	25.9	26.4	25.9	
	Older than 40	57.7	55.1	51.5	50.7	43.1	48.5	45.7	42.7	42.7	41.3	45.7	44.7	43.6	42.5	42.1	42.7	43.1	42.2	41.6	41.1	41.3	42.3	42.2	42.2	42.2	
	Unskilled	56.5	50.4	47.9	48.2	43.2	46.8	45.6	43.0	42.7	41.4	45.8	44.8	43.7	42.9	42.3	42.6	42.7	42.8	42.1	40.9	41.1	42.3	42.2	42.2	42.2	
	For more than 1 year	75.8	67.0	60.0	55.8	47.5	55.1	50.6	47.3	46.8	45.3	50.5	49.7	48.6	47.1	46.2	46.4	47.1	46.9	46.7	45.1	44.2	45.0	44.9	44.9	44.9	
	Those receiving benefits	36.9	31.0	25.8	24.4	24.3	23.4	25.3	24.2	24.6	23.0	25.3	25.0	24.0	24.5	24.1	24.7	25.0	24.2	23.1	22.9	23.1	24.6	24.5	24.5	24.5	
F	RATE OF REG. UNEMPLOYM., E/A, in %	13.6	12.2	11.6	11.6	11.2	11.5	11.4	10.9	11.2	11.1	11.5	11.3	11.1	10.9	10.8	11.1	11.3	11.2	11.3	11.0	11.0	11.3	11.2	11.2	11.2	
G	FLAWS OF FORMAL LABOUR FORCE	12.2	-7.5	13.3	-4.8	-10.8	-6.4	-4.3	-2.5	-0.1	-4.0	-0.2	-0.2	-1.9	-0.8	0.2	-3.0	0.4	2.6	2.8	-2.1	-4.6	2.2	0.9	2.2	0.9	
	New unemployed first job seekers	19.6	20.5	21.9	21.4	25.4	7.7	4.6	3.6	7.4	9.8	1.4	1.4	1.6	1.0	1.0	1.8	1.5	4.2	6.0	2.3	1.4	1.6	1.4	1.4	1.4	
	Redundancies	61.1	61.8	65.8	66.0	68.8	17.2	18.9	15.2	17.2	17.5	4.9	5.1	5.5	5.0	4.8	7.3	4.5	5.5	5.6	5.5	6.4	8.9	4.8	4.8	4.8	
	Reg.unemployed who found employment	62.4	60.2	52.7	52.2	50.5	12.1	13.9	12.7	11.3	12.6	4.1	5.0	4.9	4.2	3.6	3.3	2.2	5.9	4.9	4.4	3.3	4.1	4.5	4.5	4.5	
	Other unemployed erased out of register	30.7	31.9	35.3	39.9	47.3	16.7	10.4	10.6	9.5	16.9	3.1	3.2	3.9	3.6	3.1	3.2	2.5	3.7	6.1	6.1	4.7	3.4	2.7	2.7	2.7	
	Change in number of work permits for foreigners	2.6	2.9	-6.4	2.1	3.5	-0.2	1.4	3.6	0.6	-2.2	0.4	1.0	1.8	1.2	0.6	0.8	0.0	-0.1	-1.0	-1.0	-0.2	-0.4	0.0	0.0	0.0	
	Retirements 2	15.1	14.8	14.6	14.8	15.1	3.4	5.6	3.1	3.9	2.5	1.6	1.3	1.1	0.8	1.1	1.3	1.1	1.5	1.5	0.5	0.6	1.2	2.3	2.3	2.3	
	Deaths 2	2.7	2.5	2.6	2.5	2.5	0.6	0.6	0.6	0.6	0.6	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
	Others who found employment 2	36.0	16.3	48.3	26.8	23.2	6.3	5.5	4.1	5.4	8.2	2.7	2.0	-0.3	1.6	2.8	-1.0	2.6	3.8	5.3	3.3	-0.4	5.5	4.4	4.4	4.4	
H	JOB VACANCIES	12.4	12.9	11.9	11.6	12.1	11.6	12.3	12.5	12.1	10.7	12.1	12.1	12.3	12.5	12.1	11.8	10.8	14.8	13.5	12.6	10.2	11.9	11.2	11.2	11.2	
	For fixed term, in %	70.9	70.7	72.4	74.4	73.8	72.4	71.8	73.9	75.0	74.3	72.3	73.6	75.2	74.0	72.4	74.1	75.2	75.5	74.6	75.3	72.8	70.1	71.8	71.8	71.8	
I	WORK PERMITS FOR FOREIGNERS	37.6	39.9	38.2	35.3	39.7	36.1	36.7	40.3	41.8	40.0	36.5	37.5	39.3	40.5	41.1	41.9	41.9	41.7	40.7	39.7	39.5	39.2	39.2	39.2	39.2	
	As % of labour force (I/A)	4.3	4.6	4.3	4.0	4.5	4.1	4.2	4.6	4.8	4.6	4.2	4.3	4.5	4.6	4.7	4.8	4.8	4.8	4.6	4.5	4.5	4.5	4.5	4.5	4.5	

Sources of data: SORS, IPDIS, ESS. Notes: <sup>1</sup>by monthly reports, <sup>2</sup>estimated by IMAD, based on data by IPDIS and ESS.

## Wages, Competitiveness, Exchange Rate

	Slovenian Economic Mirror												IMAD							
	No. 4/2004																			
	1999	2000	2001	2002	2002	2003	2003	Q I	Q II	Q III	Q IV	2003		2004	1	2				
GROSS WAGE PER EMPLOYEE, in SIT <sup>1</sup>																				
Total	173,245	191,669	214,561	235,436	235,436	253,200	244,095	248,150	252,057	268,352	249,309	248,213	250,918	251,482	253,770	270,294	277,591	258,224	254,752	
Agriculture, fishing	161,223	171,605	185,256	200,608	196,197	207,446	198,708	204,442	206,712	219,923	205,946	203,024	209,670	202,682	207,783	210,938	219,727	229,105	212,687	204,312
A Agriculture	161,367	171,669	185,550	201,007	196,758	207,565	198,884	204,688	206,786	220,281	206,309	203,042	209,748	202,721	207,889	211,087	229,614	212,896	204,505	204,505
B Fishing	154,290	166,131	172,752	183,110	183,110	197,567	191,162	193,471	203,438	203,438	189,515	202,217	206,053	200,901	202,652	203,864	200,249	206,200	203,163	195,340
Industry, construction	148,358	164,859	182,498	201,146	200,160	215,547	205,139	210,371	215,176	231,500	212,994	208,782	213,880	214,127	217,521	222,224	234,255	238,021	220,706	216,280
C Mining and quarrying	193,169	218,705	248,031	274,202	274,202	298,122	286,198	298,026	300,282	308,558	292,842	304,971	299,724	296,712	304,411	306,111	315,844	303,720	315,207	314,574
D Manufacturing	144,110	161,296	178,596	197,166	196,220	211,060	201,472	205,254	210,385	227,156	207,324	203,318	209,445	209,493	212,218	217,074	229,720	234,675	216,909	212,490
E Elect., gas&water supply	200,429	219,212	250,000	278,616	277,009	299,812	278,518	288,192	296,796	335,969	286,587	296,205	287,743	292,829	309,817	316,947	351,932	339,028	298,750	291,435
F Construction	147,510	159,541	173,179	189,015	188,911	204,316	192,421	204,126	206,420	214,103	212,504	200,442	205,233	205,729	208,299	211,738	213,295	217,275	207,022	203,118
Production services	167,151	180,635	199,109	216,813	216,457	232,528	223,792	225,805	229,663	250,853	225,683	226,169	228,133	229,493	231,364	236,141	250,898	265,521	239,259	236,191
G Distributive trade	162,907	173,119	189,609	207,203	207,059	222,101	213,199	217,261	219,964	237,727	216,866	217,287	219,404	219,792	220,696	227,279	241,857	244,045	228,223	226,710
H Hotels & restaurants	139,145	150,527	165,159	178,438	178,105	189,230	182,076	185,752	189,371	199,484	187,333	186,589	185,544	192,358	190,212	191,628	201,775	205,049	196,396	189,900
I Transport, storage & communications	186,849	208,417	232,483	252,308	251,625	272,238	262,562	259,899	266,689	299,962	259,697	260,971	264,037	265,245	270,784	273,179	290,269	336,438	281,058	276,175
Business services	211,985	239,470	262,436	287,424	283,209	305,446	288,189	300,243	300,166	333,186	301,519	301,562	299,432	299,186	301,879	302,577	337,874	359,108	310,610	302,689
J Financial intermediation	255,147	279,107	313,370	339,900	339,900	370,832	341,689	365,489	359,842	415,392	367,275	373,309	358,870	358,724	361,932	356,502	408,649	481,026	368,063	359,819
K Real estate	186,301	207,803	233,439	258,709	254,626	273,716	261,950	268,077	270,896	293,290	269,002	266,308	270,241	269,913	272,535	276,520	303,509	299,842	282,728	274,971
Public services	207,409	230,598	262,648	285,571	293,973	312,563	309,087	309,530	313,097	318,473	309,140	311,523	312,380	313,531	313,381	314,497	319,687	321,235	314,021	313,525
L Public administration	223,914	244,662	278,826	299,889	299,889	321,502	324,304	318,833	321,159	321,649	317,552	321,522	320,465	320,871	322,141	321,448	322,586	320,913	318,334	320,198
M Education	192,089	220,572	255,222	288,267	288,038	309,968	302,053	305,232	313,564	318,839	304,180	308,124	312,748	313,529	314,415	315,773	319,998	320,745	313,337	315,179
N Health & social work	203,098	224,575	253,131	267,824	291,318	308,013	304,461	308,084	307,328	312,106	309,289	309,120	307,760	308,451	305,774	307,592	312,355	316,372	307,867	305,717
O Other soc.&person.serv.	228,012	245,579	273,443	293,855	293,764	307,184	300,178	300,377	303,067	324,674	300,613	299,843	299,658	305,368	304,174	307,888	329,429	336,706	319,944	308,894
INDICATORS OF OVERALL COMPETITIVENESS, 1995=100																				
<b>Foreign exchange rates</b>																				
Effective exch. rate <sup>2</sup> nominal	127.2	138.4	146.9	151.3	-	151.6	151.4	150.9	152.3	151.8	150.5	150.6	151.7	152.6	152.5	151.9	152.1	151.3	151.0	151.2
Real (relative consum. prices)	99.0	100.9	101.0	98.4	-	94.8	96.0	94.4	94.9	94.2	93.9	93.9	94.3	95.3	95.1	94.4	94.2	94.0	93.6	93.9
Real (relative ind.prod.prices)	104.1	108.9	107.4	105.3	-	104.0	105.0	103.5	104.0	103.3	102.9	102.9	103.6	104.3	104.1	103.7	103.7	102.5	102.2	101.5
SITJUS <sup>3</sup>	181.8	222.7	242.7	240.2	-	207.1	215.6	205.3	208.9	198.7	201.7	199.8	205.8	210.7	210.1	201.2	201.7	193.0	187.8	187.9
SITEUR <sup>3</sup>	193.6	205.0	217.2	226.2	-	233.7	231.3	232.9	234.6	236.0	233.0	233.5	234.1	234.7	235.0	235.5	236.0	236.5	237.0	237.4
<b>Unit labour costs<sup>4</sup></b>																				
Nominal (original series)	130.8	136.3	147.8	157.2	-	162.4	156.5	165.5	164.3	166.9	165.3	170.8	157.6	190.7	144.7	145.8	157.7	197.1	172.0	166.4
Seasonally adjusted <sup>5</sup>	-	-	-	-	-	-	160.9	164.2	163.9	162.5	163.9	166.4	164.4	164.0	163.4	162.6	160.0	164.8	163.2	167.0
Real <sup>6</sup> (original series)	106.6	103.2	102.8	104.0	-	104.8	101.8	106.9	105.8	106.8	106.7	110.1	101.6	122.9	93.0	93.6	101.1	125.7	109.2	105.7
Seasonally adjusted <sup>5</sup>	-	-	-	-	-	-	104.9	106.0	105.2	104.2	105.7	107.1	103.7	105.3	104.7	104.5	102.6	105.5	104.1	106.6
In currency basket <sup>7</sup> (orig.ser.)	102.8	98.5	100.6	103.9	-	107.1	103.4	109.7	107.9	110.0	109.9	113.4	103.9	125.0	94.8	96.0	103.7	130.3	113.9	110.0
Seasonally adjusted <sup>5</sup>	-	-	-	-	-	-	106.2	108.5	108.0	107.1	108.3	109.9	108.3	108.0	107.6	107.2	105.4	108.7	107.6	109.9

Sources of data: SORS, AP, BS, OECD Main Economic Indicators, calculations IMAD. Notes: <sup>1</sup> data on wages based on SCA, basic data on wages - SORS, since January 2002, SORS figures used, which ignore the changes in subgroup 85.322 - organisations for handicapped persons. Figures in the second column for 2002 and onwards include corrections made by the SORS to the subgroup 85.322. <sup>2</sup> based on market exchange rates, growth in index value denotes drop in the value of tolar and vice versa. <sup>3</sup> exchange rates of BS. <sup>4</sup> for manufacturing in enterprises and organisations with three and more employees, nominal, in SIT. <sup>5</sup> seasonally adjusted by Tramo-seats method. <sup>6</sup> based on producer prices in SIT. <sup>7</sup> only domestic factors.

# Public Finance

Current prices in SIT million	Slovenian Economic Mirror												IMAD					
	No. 4/2004																	
	1999	2000	2001	2002	2003 previous		2003		2003		10	11		12 prev.	2004			
CONSOLIDATED GENERAL GOVERNMENT REVENUES, EXPENDITURES AND FINANCING; GFS - IMF METHODOLOGY																		
<b>CONSOLIDATED GENERAL GOVERNMENT REVENUES</b>																		
TOTAL GENERAL GOVERNMENT REVENUES	1,590,017	1,726,724	1,967,785	2,083,860	2,375,840	547,274	600,753	577,189	650,624	179,452	202,843	202,191	173,246	201,751	202,333	187,851	260,441	200,515
Current revenues	1,579,255	1,895,040	1,937,367	2,043,509	2,338,713	542,967	595,852	569,128	630,765	178,418	201,057	199,124	172,064	197,940	200,596	183,775	246,395	199,521
Tax revenues	1,499,430	1,599,594	1,798,343	1,909,594	2,189,486	502,403	558,606	532,084	596,393	169,702	182,579	186,380	161,554	184,150	189,816	174,623	231,954	192,198
Taxes on income and profit	273,818	311,429	357,877	395,045	460,520	101,545	142,042	97,625	119,309	36,840	39,498	32,121	28,905	36,599	35,307	37,584	46,418	36,906
Social security contributions	496,371	552,574	620,908	681,816	737,632	176,703	179,763	182,684	198,482	59,766	60,308	61,752	59,654	61,277	62,502	61,521	74,460	62,442
Taxes on payroll and workforce	55,416	68,071	83,369	93,897	107,424	25,380	25,887	26,464	29,694	8,503	8,919	8,780	8,649	9,035	8,666	8,965	12,063	9,527
Taxes on property	26,597	26,513	32,965	34,428	34,419	4,980	9,622	10,223	9,594	3,953	3,576	2,577	4,749	2,897	2,802	4,325	2,467	1,139
Domestic taxes on goods and services	601,470	602,895	673,380	672,703	814,577	186,303	192,116	207,011	229,147	57,598	67,454	78,287	56,863	71,862	77,578	58,192	93,377	79,512
Taxes on internat. trade & transactions	45,657	38,089	29,607	31,341	34,653	7,444	9,098	8,026	10,084	3,005	2,802	2,844	2,719	2,463	2,938	4,009	3,136	2,600
Other taxes	100	23	238	365	261	47	78	52	84	38	23	20	15	17	23	28	33	73
Non-tax revenues	79,825	95,447	139,024	133,915	149,227	40,564	37,246	37,044	34,372	8,716	18,478	12,744	10,511	13,790	10,780	9,152	14,440	7,323
Capital revenues	6,430	9,674	10,199	15,165	15,857	1,869	2,810	3,871	7,307	846	731	1,726	809	1,335	1,801	1,393	4,113	681
Voluntary donations	4,332	7,421	10,788	14,223	13,384	2,089	1,867	3,665	5,762	166	974	1,113	233	2,319	-188	2,558	3,392	182
Grants	0	14,588	9,431	10,962	7,887	348	224	524	6,790	22	80	228	140	157	123	6,541	131	
<b>CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE</b>																		
TOTAL EXPENDITURE	1,613,314	1,781,444	2,030,978	2,239,893	2,454,309	577,342	626,946	570,245	679,776	195,752	231,541	197,572	186,081	186,591	199,452	214,161	266,163	196,798
Current expenditure	707,925	797,009	924,007	1,025,999	1,123,938	280,458	296,210	250,827	296,444	94,108	104,573	88,759	81,506	80,562	88,161	90,294	117,989	84,272
Wages, salaries and other personnel expenditure in government agencies and local communities	350,639	387,501	456,410	514,924	561,191	135,728	148,682	135,839	140,943	46,727	56,712	45,866	45,337	44,636	45,433	47,569	47,940	45,995
Purchases of goods and services in state bodies and local communities	295,789	335,955	385,770	417,688	451,440	109,357	112,329	103,336	126,418	36,697	36,563	37,039	33,496	32,801	38,112	36,235	52,071	32,024
Interest payments	50,945	60,956	72,809	83,528	92,661	33,811	33,439	10,457	14,954	10,031	10,642	5,340	2,230	2,887	3,943	5,998	5,013	5,647
Reserves	10,552	12,597	9,018	9,858	18,646	1,561	1,761	1,195	14,129	652	656	514	443	238	672	492	12,965	326
Current transfers	737,619	813,491	908,026	1,006,977	1,097,369	252,811	290,466	266,672	287,421	89,090	111,590	92,395	87,013	87,264	90,410	98,903	98,108	96,831
Subsidies	63,088	58,951	63,161	60,435	69,470	13,772	14,634	14,290	26,775	4,612	5,120	7,004	3,893	3,393	5,138	12,217	9,420	9,034
Current transfers to individuals and households	648,071	731,077	821,358	910,391	986,100	232,134	264,983	241,456	247,527	80,805	102,541	81,133	79,973	80,350	81,768	82,151	83,607	82,068
Current transfers to non-profit institut., other current domestic transfers	21,245	19,641	18,085	31,075	36,722	6,111	9,214	9,737	11,660	3,360	3,218	3,856	2,927	2,954	3,040	3,911	4,709	5,588
Current transfers	5,214	3,822	5,421	5,076	5,077	794	1,635	1,189	1,459	314	711	402	220	567	464	623	371	140
Capital expenditure	109,476	111,003	127,996	128,733	142,131	27,975	22,698	30,542	60,915	7,265	8,646	9,186	10,096	11,261	13,312	15,212	32,391	10,475
Capital transfers	58,294	59,942	70,949	78,174	90,871	16,098	17,572	22,204	34,997	5,288	6,732	7,468	7,504	7,569	9,752	17,676	5,222	
<b>SURPLUS / DEFICIT</b>	<b>-23,297</b>	<b>-54,720</b>	<b>-63,193</b>	<b>-156,023</b>	<b>-78,469</b>	-	-	-	-	-	-	-	-	-	-	-	-	-

Source of data: MF Bulletin.