

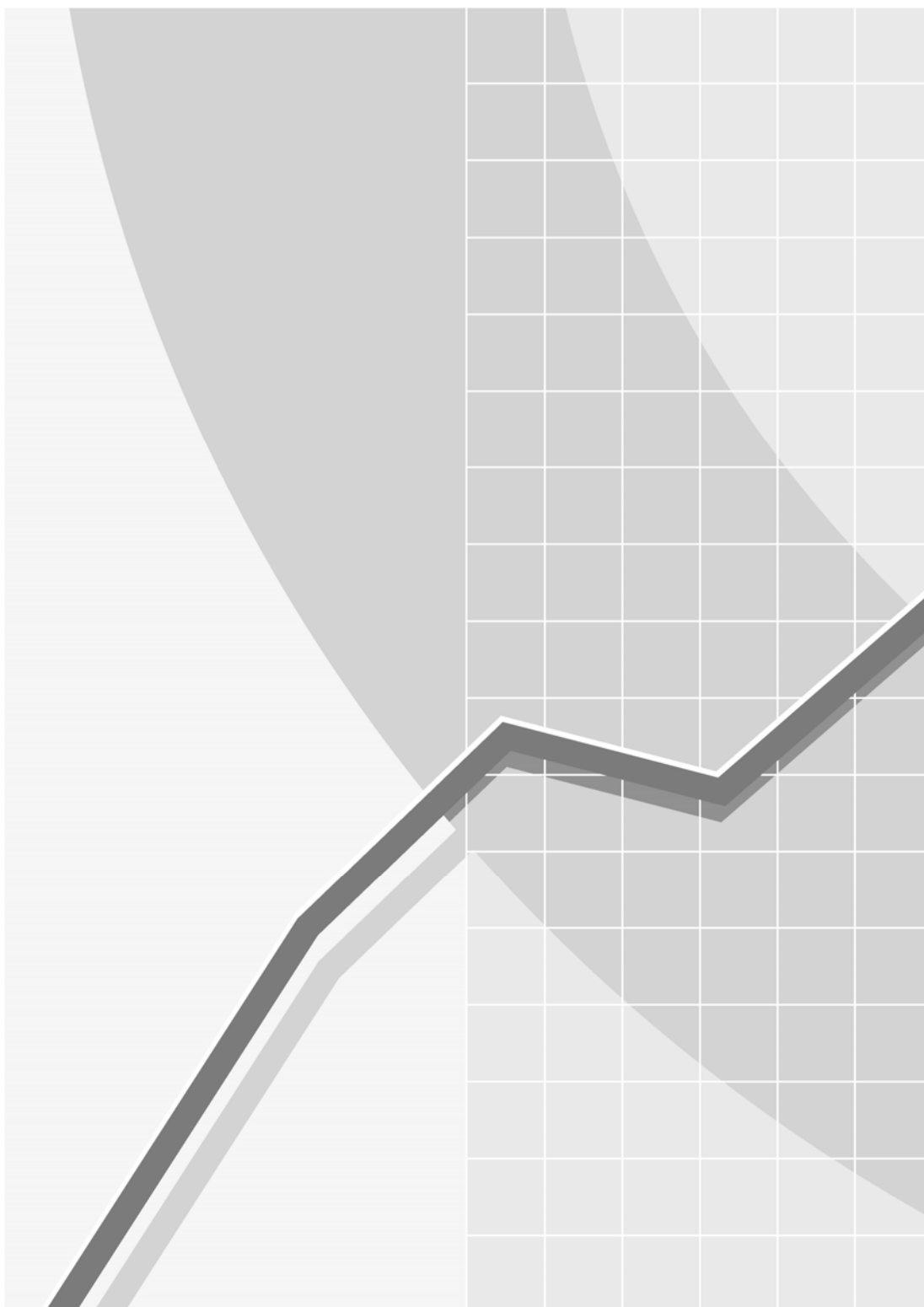
# Statistical Appendix

Slovenian Economic Mirror

IMAD

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# Gross Domestic Product / I

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	Real growth rates in %											
	Current prices, in SIT min										Constant 2000 prices	
	1995	1996	1997	1998	1999	2000	2000	2001	2002	2001	2002	
VALUE ADDED BY ACTIVITIES AND GROSS DOMESTIC PRODUCT												
A Agriculture, hunting, forestry	87,072	98,260	107,700	116,215	114,562	115,101	127,997	133,004	141,026	-2.5		1.1
B Fishing	386	439	484	519	520	534	565	748	759	1.6		-6.5
C Mining and quarrying	26,006	30,683	33,908	36,023	36,825	36,763	27,095	24,972	24,284	-5.3		-0.5
D Manufacturing	545,730	616,410	706,266	782,651	859,603	970,014	994,856	1,117,933	1,231,154	4.9		4.6
E Electricity, gas and water supply	56,693	65,032	73,492	96,503	98,108	112,768	106,454	128,738	132,555	6.4		5.6
F Constructing	96,588	123,827	143,158	159,312	195,879	214,935	230,721	244,942	260,712	-2.2		1.1
G Wholesale, retail, certain repair	232,286	257,269	294,293	326,778	365,101	403,227	423,913	486,274	545,726	1.6		2.5
H Hotels and restaurants	57,164	68,467	77,314	84,124	94,979	111,721	95,167	106,350	111,075	6.3		0.8
I Transport, storage and communications	148,746	169,275	204,827	233,079	259,090	282,646	269,912	305,719	337,472	5.9		2.4
J Financial intermediation	77,067	93,185	108,916	119,023	134,177	156,326	186,803	178,652	248,227	5.4		9.3
K Real estate, renting and business services	224,830	263,568	291,572	334,244	380,744	421,884	545,979	620,529	688,186	4.0		2.1
L Public administration and defence	102,937	121,447	149,612	161,704	178,540	203,034	230,036	269,966	306,092	5.9		4.3
M Education	108,002	123,881	146,687	157,735	177,098	205,041	205,792	239,217	265,544	2.1		2.6
N Health and social work	101,172	118,454	134,589	148,882	169,420	195,243	186,516	213,464	241,465	2.5		3.5
O Other community and personal services	63,580	77,431	88,243	100,449	115,126	133,145	126,702	142,157	152,748	2.1		2.2
P Private households with employed persons							1,383	1,761	1,640	12.2		-10.7
FISIM (IBS)	-43,947	-55,127	-58,554	-66,343	-69,351	-77,324	-106,919	-98,989	-128,748	10.8		6.5
1. VALUE ADDED (A+...+P+IBS)	1,884,312	2,172,501	2,502,509	2,790,898	3,110,409	3,485,059	3,652,971	4,115,438	4,559,918	3.3		3.3
2. CORRECTIONS (taxes on production and imports minus subsidies)	337,147	382,868	404,768	462,853	537,993	550,460	569,433	624,684	715,909	-0.1		0.7
GDP ( 1 + 2 )	2,221,459	2,555,369	2,907,277	3,253,751	3,648,401	4,035,518	4,222,404	4,740,122	5,275,827	2.9		2.9
TOTAL VALUE ADDED	1,884,312	2,172,501	2,502,509	2,790,898	3,110,409	3,485,059	3,652,971	4,115,438	4,559,918	3.3		3.3
In which:												
1. Agriculture and forestry, ( A+B )	87,458	98,699	108,184	116,734	115,072	115,635	128,562	133,752	141,785	-2.5		1.1
2. Industry and construction ( C+D+E+F )	725,017	835,952	956,824	1,074,489	1,190,415	1,334,480	1,359,126	1,516,585	1,648,705	3.6		4.0
3. Services ( G+...+P )	1,115,784	1,292,977	1,496,055	1,666,018	1,874,273	2,112,268	2,272,203	2,564,089	2,898,175	3.8		3.1
4. FISIM	-43,947	-55,127	-58,554	-66,343	-69,351	-77,324	-106,919	-98,989	-128,748	10.8		6.5

Sources of data: SORS, IMAD.

Note: the table shows two data series. The first one has a base year of 1995 (SORS, October 2003). The second one has a base year of 2000 and is based on the revised national accounts figures (SORS, September 2003). The two series are incomparable.

# Gross Domestic Product / II

		Slovenian Economic Mirror					IMAD					
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		Real growth rates in %										
		Constant 1995 prices					Constant 2000 prices					
		1995	1996	1997	1998	1999	2000	2001	2002	2000	2001	2002
EXPENDITURE ON GROSS DOMESTIC PRODUCT												
		Current prices, in SIT mln										
		1995	1996	1997	1998	1999	2000	2000	2001	2002	2002	2002
GROSS DOMESTIC PRODUCT ( 3+4+5 )		2,221,459	2,555,369	2,907,277	3,253,751	3,648,401	4,035,518	4,222,404	4,740,122	5,275,827		2.9
1. Exports of goods and services		1,226,101	1,424,628	1,669,985	1,842,906	1,916,217	2,386,009	2,387,289	2,746,628	3,055,212		6.5
2. Imports of goods and services		1,271,088	1,451,273	1,693,895	1,892,614	2,077,530	2,529,423	2,538,115	2,774,572	2,980,308		4.9
3. FOREIGN TRADE BALANCE ( 1-2 )		-44,987	-26,645	-23,910	-49,708	-161,313	-143,414	-150,826	-27,944	74,904		
4. FINAL CONSUMPTION		1,747,843	1,983,661	2,231,217	2,470,719	2,772,403	3,057,282	3,234,886	3,622,054	3,963,730		1.4
Private consumption		1,300,324	1,469,142	1,638,682	1,811,730	2,034,015	2,216,174	2,391,945	2,647,733	2,879,776		1.1
Government consumption (individual and collective)		447,519	514,518	592,535	658,989	738,388	841,108	842,941	974,321	1,083,953		2.5
5. GROSS CAPITAL FORMATION		518,602	598,353	699,970	832,740	1,037,311	1,121,650	1,138,345	1,146,012	1,237,192		4.1
Gross fixed capital investment		474,626	574,631	679,465	800,629	999,183	1,076,840	1,085,925	1,136,836	1,193,152		1.3
Changes in stocks		43,976	23,722	20,505	32,111	38,128	44,810	52,419	9,176	44,040		
SUPPLY AND USE OF RESOURCES		Structure, GDP=100										
1. GROSS DOMESTIC PRODUCT		2,221,459	2,555,369	2,907,277	3,253,751	3,648,401	4,035,518	4,222,404	4,740,122	5,275,827	100.0	100.0
2. Net primary income from the rest of the world		21,023	17,528	5,680	5,048	-6,250	-14,941	6,009	3,687	-17,514	1.0	0.1
3. GROSS NATIONAL INCOME ( 1+2 )		2,242,482	2,572,897	2,912,957	3,258,799	3,642,151	4,020,577	4,228,413	4,743,809	5,258,313	101.0	100.3
4. Net current transfers from the rest of the world		11,273	11,625	19,472	20,701	22,890	27,809	25,746	31,179	32,080	0.5	0.6
5. DISPOSABLE GROSS NATIONAL INCOME ( 3+4 )		2,253,754	2,584,522	2,932,429	3,279,500	3,665,041	4,048,386	4,254,159	4,774,988	5,290,393	101.5	100.3
6. Final national consumption		1,747,843	1,983,661	2,231,217	2,470,719	2,772,403	3,057,282	3,234,886	3,622,054	3,963,730	79.6	76.4
Private consumption		1,300,324	1,469,142	1,638,682	1,811,730	2,034,015	2,216,174	2,391,945	2,647,733	2,879,776	59.6	56.6
Government consumption		447,519	514,518	592,535	658,989	738,388	841,108	842,941	974,321	1,083,953	20.0	20.0
7. GROSS NATIONAL SAVINGS ( 5-6 )		505,911	600,861	701,212	808,781	892,638	991,104	1,019,272	1,152,934	1,326,662	21.9	24.3
8. Current account balance		-12,691	2,508	1,242	-23,959	-144,673	-130,546	-119,071	6,922	89,470	-0.4	0.1
9. GROSS CAPITAL INVESTMENT ( 7-8 )		518,602	598,353	699,970	832,740	1,037,311	1,121,650	1,138,345	1,146,012	1,237,192	22.3	23.5

Source of data: SORS.

Note: the table shows two data series. The first one has a base year of 1995 (SORS, October 2003). The second one has a base year of 2000 and is based on the revised national accounts figures (SORS, September 2003). The two series are incomparable.

# Industrial Production

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	2002										2003													
	1997	1998	1999	2000	2001	2002	Q <sub>III</sub>	Q <sub>IV</sub>	Q <sub>I</sub>	Q <sub>II</sub>	Q <sub>III</sub>	9	10	11	12	1	2	3	4	5	6	7	8	9
INDUSTRIAL PRODUCTION by sectors, indices, 1992=100																								
INDUSTRY, total <sup>1</sup>	107.6	111.6	111.1	118.0	121.4	124.3	122.6	125.9	123.7	125.8	122.8	132.1	136.6	130.1	111.0	117.6	121.5	131.9	127.3	125.3	124.6	129.1	102.8	136.5
C Mining and quarrying	87.8	87.4	83.9	81.6	75.2	81.0	80.3	77.0	78.7	90.4	90.4	100.9	90.3	82.7	58.1	67.9	68.3	100.0	96.5	85.4	89.3	104.0	69.7	97.7
D Manufacturing	108.2	112.5	112.5	120.3	123.7	126.1	125.9	127.2	124.2	128.4	125.4	134.6	138.9	132.5	110.1	117.7	122.5	132.6	129.0	128.9	127.1	131.4	105.4	139.3
DA Food, beverages, tobacco	101.4	104.7	106.9	112.6	112.8	111.1	113.9	119.9	94.8	108.9	121.4	109.6	114.8	131.0	114.0	90.4	91.9	102.1	109.3	107.1	110.3	127.1	113.7	123.4
DB Textiles & textile prod.	99.3	100.6	93.6	97.6	89.8	78.6	74.5	74.7	75.9	68.3	67.7	83.4	80.2	76.4	67.5	80.4	76.7	70.7	62.7	69.9	72.3	74.1	52.6	76.4
DC Leather & textile products	73.0	61.9	48.8	50.7	49.9	42.4	40.7	34.4	41.3	36.6	32.4	42.6	42.2	34.7	26.4	40.9	37.0	45.8	39.6	35.4	34.8	35.7	24.0	37.6
DD Wood & wood products	76.0	78.4	74.7	75.9	69.4	71.5	73.5	70.9	62.9	73.5	68.6	81.5	81.4	73.9	57.4	57.2	61.5	69.9	72.3	74.8	73.2	76.0	55.5	74.4
DE Paper, publishing, printing 2	83.8	73.1	70.8	72.9	69.8	73.5	75.5	77.4	71.5	71.1	75.5	77.0	78.3	78.5	75.5	68.2	66.1	80.0	72.4	73.9	67.1	74.9	76.6	75.1
DF Coke, petrol, rod., nuclear fuel	76.4	34.5	40.6	28.8	9.4	10.1	11.3	11.9	10.4	10.3	11.0	11.8	15.3	11.5	8.9	10.4	11.2	9.5	10.9	10.6	9.4	11.0	10.2	11.8
DG Chem., prod., man-made fibres	125.7	132.1	134.2	148.1	160.1	169.6	183.6	162.8	183.8	201.2	160.2	185.0	170.1	175.9	142.3	170.5	175.9	205.1	199.3	198.5	205.8	169.6	131.8	179.1
DH Rubber & plastic prod.	130.8	131.3	128.8	141.9	143.6	141.6	142.0	134.4	141.2	149.0	146.8	157.2	157.5	141.4	104.1	132.3	141.3	150.1	144.9	151.0	151.1	152.7	120.2	167.5
DI Non-metal mineral prod.	119.7	127.8	132.7	128.0	128.1	129.2	137.3	127.0	102.9	139.8	143.5	141.0	146.9	140.3	93.9	84.1	98.2	126.3	139.4	141.6	138.6	147.5	132.3	150.6
DJ Basic metals & fabric. prod.	96.6	99.9	103.9	117.0	122.3	126.6	127.1	127.2	129.2	131.8	126.5	132.6	141.2	134.7	105.6	125.0	125.2	137.4	133.3	132.2	129.8	131.7	108.4	139.4
DK Machinery & equipm. nec.	95.1	103.4	102.8	108.4	125.1	139.4	135.2	139.8	135.5	123.1	127.5	152.0	162.7	148.8	107.7	128.7	131.5	146.3	130.0	125.4	114.1	133.3	100.3	148.8
DL Electrical & optical equip.	162.9	169.0	177.4	202.5	215.4	223.3	215.5	250.2	256.1	231.4	240.8	248.1	288.6	243.1	219.0	233.4	287.0	247.9	226.0	235.2	233.0	251.9	181.1	289.5
DM Transport equipment	73.1	94.6	95.3	105.7	107.2	112.5	96.2	99.1	116.8	131.0	105.8	120.2	110.3	94.1	93.0	113.9	108.8	127.6	135.9	127.5	129.5	118.6	69.7	129.2
DN Manufacturing nec.	118.7	130.0	125.2	124.7	135.2	132.6	130.3	137.6	122.6	133.9	124.8	139.4	161.5	138.1	113.4	115.9	120.3	131.7	144.9	130.7	126.0	129.4	97.1	148.0
E Electr., gas & water supply 3	113.1	116.8	112.0	113.8	124.4	131.2	111.5	142.0	147.4	117.6	111.9	121.6	138.4	134.2	153.3	151.3	145.3	145.7	128.3	107.2	117.2	116.4	91.7	127.7
NUMBER OF PERSONS IN PAID EMPLOYMENT IN INDUSTRY																								
Total, in 1000	259.5	256.8	252.7	251.1	252.8	255.0	254.6	254.0	251.7	251.1	-	254.2	254.7	254.6	252.7	251.9	251.7	251.3	251.3	250.9	251.1	249.9	249.4	-
C Mining & quarrying	7.6	7.4	7.0	5.7	5.4	5.1	5.0	5.0	4.9	4.9	-	5.0	5.0	5.0	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.8	4.7	-
D Manufacturing	240.1	237.8	234.1	234.0	236.1	238.4	237.9	237.8	235.5	234.9	-	237.6	238.4	238.4	236.5	235.9	235.6	235.1	235.1	234.7	234.9	233.8	233.4	-
E Electr., gas & water supply	11.9	11.6	11.6	11.4	11.3	11.5	11.6	11.3	11.2	11.3	-	11.6	11.3	11.3	11.3	11.2	11.2	11.3	11.3	11.3	11.3	11.3	11.3	11.2
CONSTRUCTION <sup>4</sup>																								
Value of constr. put in place, in SIT	166.6	196.4	265.5	281.9	280.1	310.2	88.3	97.1	58.8	91.6	-	32.1	36.7	32.7	27.7	16.4	19.0	23.4	26.5	31.3	33.7	30.8	33.4	-
Buildings	84.6	99.2	136.6	135.5	154.5	156.2	44.8	45.1	27.9	42.6	-	16.5	15.9	14.9	14.3	8.2	9.0	10.6	13.4	14.2	15.0	14.4	15.3	-
Residential buildings	9.3	12.5	18.5	23.7	25.8	26.5	6.8	6.1	3.5	5.8	-	3.6	2.2	1.8	2.1	1.0	1.0	1.5	1.6	1.7	2.5	2.4	2.1	-
Civil engineering	81.9	97.2	128.8	146.4	125.6	152.0	43.6	52.0	30.9	49.0	-	15.6	20.8	17.8	13.4	8.2	9.9	12.7	13.2	17.2	18.7	16.4	18.1	-
Man-hours done	25.6	29.3	32.3	31.9	31.2	30.2	8.0	7.6	6.3	7.8	-	2.7	2.7	2.7	2.2	1.9	2.0	2.4	2.5	2.6	2.6	2.8	2.6	-
Persons in paid empl.5 in 1000	13.8	15.7	16.8	16.6	16.2	15.6	15.9	15.9	14.2	15.7	-	16.2	16.2	16.0	15.6	13.8	13.8	14.9	15.3	15.9	16.0	16.2	16.1	-
Value of contracts, in SIT bn	215.1	263.5	366.7	393.3	396.3	490.1	138.9	78.4	206.0	78.8	-	42.2	33.4	23.3	21.7	159.8	20.3	25.8	28.5	22.8	27.5	27.5	35.2	-

Source of data: SORS. Notes: <sup>1</sup> final data; <sup>2</sup> enterprises with activity of publishing are excluded, <sup>3</sup> only companies with activity of electricity supply are included, <sup>4</sup> include enterprises and other organisations with 10 or more persons employed; <sup>5</sup> includes workers on construction sites on the last day of the month, without engineers and other technical personnel.

# Production

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		1998	1999	2000	2001	2002	2003			2002						2003									
						Q <sub>III</sub>	Q <sub>IV</sub>	Q <sub>I</sub>	Q <sub>II</sub>	Q <sub>III</sub>	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9
TRANSPORT																									
Passengers km, indices 2002 = 100	128.9	126.4	117.3	110.8	100.0	110.3	94.6	82.5	94.1	102.2	107.5	105.5	118.0	107.2	90.4	86.0	84.0	76.1	87.3	87.8	96.0	98.5	99.6	100.7	106.4
Tonne km, indices 2002 = 100	106.6	116.9	110.7	113.9	100.0	100.6	98.7	98.6	92.1	119.0	81.6	97.7	122.3	101.5	94.1	100.6	99.3	98.9	97.7	101.9	96.2	78.3	100.4	128.7	127.9
Passengers carried total <sup>1</sup> , in mln	117.3	82.9	105.5	78.3	71.5	13.9	18.3	16.4	17.3	13.8	4.3	4.0	5.6	6.6	6.0	5.7	5.0	5.7	5.6	6.0	5.3	5.2	4.0	3.7	6.1
Goods carried total <sup>2</sup> , mln tons	21.8	16.2	22.4	38.3	67.5	20.0	16.0	14.8	15.9	15.8	7.0	6.0	7.0	5.5	5.5	5.0	4.5	4.9	5.4	5.5	5.3	5.2	5.5	4.8	5.5
Urban passenger traffic, in mln	151.0	106.9	130.0	105.6	103.9	16.1	31.4	29.4	24.6	14.9	4.3	4.0	7.8	10.3	10.7	10.3	10.0	9.5	10.0	9.4	8.5	6.7	3.9	3.7	7.3
Airport passen. traffic, in 000	808	757	1007	906	873	314	182	161	228	337	109	107	98	75	53	54	52	50	58.9	65	75.1	88	112	119	106
Harbour freight trans, in 000 t	8444	6130	8525	9145	10218	2361	2707	2491	2826	2114	838	618	905	923	903	881	954	766	771.3	946	911.9	968	653	531	930
Loading, unloading, in 000 t	19358	13467	18663	20538	21942	5364	5553	5239	7110	6107	1911	1470	1983	1817	1919	1817	1680	1884	1675	2199	2902	2009	2332	1535	2240
Transport of gas, mln m <sup>3</sup>	2053	1562	2229	1039	1007	198	300	358	220	217	66	62	70	87	95	119	128.8	123.4	105.6	86.5	67.6	65.4	75.3	72.3	69
Postal services <sup>3</sup> , in mln	355	319	476	524	587	132	177	155	158	153	41	41	49	59	58	60	49	47	59	56	51	51	51	46	56
TRADE, turnover, SIT bln																									
Turnover of retail trade and sales of motor vehicles <sup>4</sup>	1427	1581	1794	1948	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOURISM, overnight stays, in 000																									
Total	6288	4931	6716	7130	7319	2999	1255	1324	1852	3067	1075	1246	679	508	378	369	442	452	430	485	596	772	1098	1284	685
Domestic tourists	3227	2672	3313	3316	3300	1291	589	693	759	1279	486	550	255	212	177	200	199	277	217	190	238	331	501	530	248
Foreign tourists	3060	2258	3404	3814	4019	1708	666	632	1093	1787	589	696	423	296	201	169	244	175	213	295	357	441	597	754	437
Health resorts	1976	1526	2113	2284	2327	760	517	475	618	-	246	301	213	203	168	145	148	160	167	190	212	216	254	-	-
Seaside	1798	1604	1884	2016	2052	1015	260	203	560	-	384	429	202	121	82	58	41	65	98	139	166	255	376	-	-
AGRICULTURE, slaughter in slaughterhouses, in 000 tons																									
Cattle	33.8	26.8	34.6	39.2	40.5	9.4	11.5	9.9	9.7	10.6	3.2	2.9	3.3	3.6	3.9	4.0	3.5	3.1	3.2	3.3	3.4	3.0	3.2	3.3	4.1
Pigs	38.0	36.4	38.0	35.8	37.1	8.3	9.5	9.0	10.1	8.7	2.9	2.6	2.7	3.1	3.0	3.4	2.9	3.0	3.1	3.5	3.1	3.5	2.6	3.2	3.0
Poultry	54.7	38.1	52.1	56.6	51.4	12.7	13.6	12.3	14.0	14.6	4.3	4.2	4.2	4.8	4.5	4.4	4.1	3.8	4.4	4.7	4.8	4.5	4.7	4.7	5.2
Purchase of agricultural products, SIT mln	81.5	64.0	87.4	98.5	100.1	26.0	29.0	21.7	23.5	25.6	8.2	8.5	9.3	8.7	8.7	11.7	6.8	6.8	8.1	8.2	8.0	7.4	7.9	8.7	9.1
FISHING, in 000 tons																									
Catches in marine waters	2.1	1.4	1.7	1.7	1.6	0.4	0.3	0.3	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1

Source of data: SORS. Notes: <sup>1</sup>excluding private carriers (taxis, buses, cars), <sup>2</sup>excluding private carriers, <sup>3</sup>only ordinary letters and parcels, <sup>4</sup>the data of 1992-1996 are not comparable with the data of 1997, when trade started to be measured by the Standard Classification of Activities on the basis of a monthly panel survey.

# Balance of Payments

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	1997	1998	1999	2000	2001	2002		2003		2002												2003												7	8
	BALANCE OF PAYMENTS, EUR mln	Q I	Q II	Q III	Q IV	2002		2003		9	10	11	12	1	2	3	4	5	6	7	8														
						Q I	Q II	Q I	Q II																										
Current account	43	-108	-664	-583	31	330	67	216	-4	-27	-37	130	82	28	-114	88	-31	-81	15	-68	24	24	-7												
Trade balance <sup>1</sup>	-684	-708	-1164	-1227	-690	-265	-44	46	-177	-152	-132	30	28	-58	-148	8	-90	-70	-20	-99	-13	-10	-64												
Exports	7438	8088	8103	9574	10448	11081	2832	2754	2824	2763	2870	1,015	1,054	945	825	855	911	996	992	934	954	1,023	713												
Imports	8122	8796	9267	10801	11138	11347	2801	2708	3001	2914	3010	985	1,026	1,003	973	847	1,001	1,066	1,011	1,033	966	1,033	777												
Services	561	447	330	489	560	627	201	142	146	142	164	96	47	66	33	53	39	49	49	58	59	14	28												
Exports	1810	1804	1763	2052	2194	2449	629	727	599	511	621	243	200	202	197	180	155	174	201	203	219	256	251												
Imports	1249	1357	1434	1562	1634	1822	428	585	453	369	458	147	153	136	164	127	116	125	145	145	160	242	223												
Income	66	49	58	29	17	-174	-110	-18	-17	-26	-87	-11	3	-21	18	19	-60	-21	-37	-25	12	21	21												
Receipts	346	368	400	471	516	501	125	124	124	141	132	42	42	39	43	50	41	48	52	40	39	54	49												
Expenditure	281	319	342	442	499	676	235	142	141	-167	-218	52	41	36	64	33	22	108	73	76	65	42	29												
Current transfers	101	104	112	125	144	142	20	46	45	10	18	14	6	16	22	9	0	0	6	10	2	8	8												
Receipts	230	266	316	371	436	478	116	120	131	102	112	37	34	41	56	35	32	35	37	36	39	38	29												
Expenditure	129	162	203	245	293	336	95	73	86	92	94	23	28	24	34	26	31	35	31	26	37	30	22												
Capital and financial account	-111	53	625	542	-108	-327	-70	-199	9	-24	11	-148	-77	-29	115	-127	20	79	-16	63	-40	-6	1												
Capital account	1	-1	4	-4	2	2	2	-1	1	3	0	0	0	0	1	0	1	1	0	1	1	1	0	0											
Financial account	-112	54	625	538	-104	-329	-72	-198	8	-25	8	-148	-77	-30	114	-127	19	79	-17	62	-41	-7	1												
Direct investment <sup>2</sup>	267	199	55	77	415	1608	131	552	655	-59	13	440	-16	719	-48	71	2	5	-8	3	13	-82	-1												
Domestic abroad	-28	5	-45	-72	-148	-99	-47	22	-47	-57	-60	12	-16	-16	-15	-44	-2	-18	-30	-14	-23	-31	-10												
Foreign in Slovenia	295	194	99	149	562	1707	178	530	702	-2	74	428	0	736	-33	-27	4	23	22	17	36	-51	9												
Portfolio investment <sup>3</sup>	212	82	324	185	80	-69	0	80	-129	-19	23	52	-25	-12	-92	-10	9	-18	-7	10	21	-37	-32												
Other investment	549	-81	159	462	849	51	94	-275	239	19	276	-114	48	-12	204	12	77	-69	56	42	178	129	171												
Assets	230	-405	-540	-576	234	-939	-216	-334	-301	-238	-191	-102	-104	-224	26	-115	-36	-86	-45	35	-183	-34	27												
Commercial credits <sup>4</sup>	-320	-416	-276	-174	-226	-397	-139	-184	58	-8	-44	-81	-56	-37	152	-66	31	23	-90	23	17	-72	46												
Loans	-57	-49	-39	-72	12	-238	-19	-48	-86	-19	-2	-22	-9	-42	-35	-9	3	-13	54	-12	-45	5	-3												
Currency and deposits	659	55	-194	-296	481	-232	-2	-103	-281	-180	-142	21	-114	-108	-60	-42	-58	-75	-25	22	-134	41	-20												
Other assets	-51	6	-31	-33	-32	-72	-55	1	9	-31	-3	-20	75	-36	-30	2	-12	-20	16	3	-21	-8	3												
Liabilities	319	324	699	1038	615	990	310	59	540	257	467	-13	152	211	177	128	113	16	101	7	361	163	144												
Commercial credits <sup>4</sup>	8	39	-19	-21	-6	-15	0	-5	-9	1	-2	-1	-1	-1	-7	-1	-1	2	-1	0	-1	0	0												
Loans	293	241	710	1038	470	836	194	154	435	165	338	15	92	175	168	71	67	27	30	2	309	151	67												
Deposits	18	39	2	34	152	130	98	-67	71	117	144	-25	55	34	-19	71	49	-3	88	-5	62	2	78												
Other liabilities	1	5	6	-13	-2	-39	18	-22	43	-26	-14	-2	5	3	35	-14	-2	-10	-16	10	-8	10	0												
International reserves <sup>5</sup>	-1141	-146	88	-187	-1448	-1919	-296	-555	-757	33	-304	-526	-83	-725	51	-59	-69	161	-58	6	-253	-17	-136												
Statistical error	68	55	40	41	77	-3	3	-17	-5	51	25	18	-5	2	-1	39	11	2	2	5	17	-17	6												

## FOREIGN TRADE BALANCE BY END USE, in EUR mln

Export of investment goods	938	1040	1014	1219	1417	1542	401	392	402	374	400	138	152	131	119	112	118	144	140	131	129	155	99
Intermediate goods	3371	3656	3773	4843	5039	5245	1343	1314	1314	1354	1386	483	500	459	355	431	444	479	474	455	457	488	347
Consumer goods	3096	3357	3243	3629	3891	4175	1061	1005	1078	1012	1060	381	391	346	341	303	343	366	367	337	356	363	253
Import of investment goods	1336	1606	1829	1981	2009	2072	530	470	615	515	600	158	184	196	235	131	195	189	185	231	184	208	146
Intermediate goods	4830	5141	5216	6552	6700	6816	1732	1658	1728	1808	1762	610	610	597	521	549	599	660	600	587	575	610	459
Consumer goods	-2120	2253	2433	2451	2635	2686	683	700	667	720	639	252	237	237	211	188	233	246	250	239	239	235	187

Source of data: BS, SORS. Notes: <sup>1</sup> exports and imports (F.O.B.) include also the adjustment for exports and imports of goods by ITRS and duty-free shops reports, <sup>2</sup> only cash flows, corrections will be reported, <sup>3</sup> includes issue of government bonds in exchange for a part of allocated foreign debt in the amount of US\$ 465.4 m - banks' liabilities in foreign loans are decreased by the same amount. Includes issue of Eurobonds in the amount of US\$ 320.6 m, balanced by receipts on government deposits at BS, shown in international reserves, <sup>4</sup> short-term claims include net changes in commercial credits, <sup>5</sup> reserve assets of the BS.



# Prices

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Indices, 1992=100	2003																					
	1997	1998	1999	2000	2001	2002	2003	Q I	Q II	Q III	2002	2003	1	2	3	4	5	6	7	8	9	
GROWTH IN SELECTED PRICE INDICATORS																						
Retail price index	213.6	231.9	247.3	274.1	299.9	322.4	324.8	329.9	335.1	339.7	342.6	330.0	330.0	333.3	335.0	336.9	338.3	339.9	340.9	342.9	341.9	342.9
Goods	201.1	217.4	230.7	255.6	276.7	295.0	296.9	301.6	306.9	310.5	312.0	301.6	301.6	305.2	306.7	308.8	310.0	310.6	311.0	312.5	311.0	312.5
Foodstuffs	227.4	243.7	240.6	250.7	278.3	294.4	274.6	277.1	310.9	323.1	317.6	278.3	278.3	290.5	312.8	329.5	329.8	327.8	311.7	318.9	314.8	319.2
Manufactured goods	200.2	216.6	230.3	255.6	276.7	294.9	297.5	302.2	305.7	308.7	310.7	302.6	302.0	305.0	305.3	306.8	307.7	308.6	309.9	311.1	309.9	311.1
Services	272.9	300.9	326.2	362.3	411.0	454.2	459.8	467.4	472.9	482.6	491.8	465.7	468.7	471.0	472.9	474.8	477.6	482.3	487.9	491.2	492.6	491.7
Consumer price index	217.1	234.3	248.7	270.8	293.6	315.6	317.7	321.5	327.7	332.8	335.0	320.9	322.7	325.8	327.5	329.8	331.4	333.1	333.9	335.5	334.3	335.2
Food, non-alcoholic beverages	202.5	219.5	227.6	240.4	262.7	282.4	281.1	283.7	293.0	296.5	296.7	282.5	284.0	288.5	293.1	297.2	296.9	297.5	295.1	297.2	296.3	296.6
Alcoholic beverages, tobacco	281.3	305.2	326.9	340.9	366.8	419.2	429.6	432.4	460.0	461.7	483.3	431.4	434.0	431.9	458.6	460.9	460.5	461.4	463.2	463.2	483.1	483.6
Clothing and footwear	211.4	224.0	239.5	256.2	261.2	269.8	265.8	286.8	282.8	293.4	275.3	282.6	288.6	289.1	276.7	282.5	289.0	295.4	295.7	284.4	287.4	274.1
Housing, water, electricity, gas	288.1	312.0	342.8	405.8	450.4	481.1	484.6	491.9	504.1	512.7	514.6	491.4	492.9	501.3	502.8	508.3	512.4	511.9	513.9	512.4	513.9	517.5
Furnishings, household equip.	165.7	172.0	178.0	188.5	203.5	215.0	216.4	219.2	221.6	225.7	227.3	217.4	219.3	220.9	220.4	221.7	222.6	224.6	225.8	226.7	226.9	227.6
Medical, pharmaceutical products	201.0	211.2	232.9	269.0	302.2	322.4	322.7	326.0	333.0	339.2	347.0	324.9	325.9	327.2	332.1	333.4	333.4	341.4	342.8	346.5	347.9	347.9
Transport	194.9	215.2	232.3	265.2	292.2	313.5	317.7	317.3	323.0	325.6	331.2	320.7	312.7	318.6	319.5	324.3	325.0	325.3	326.6	330.2	330.9	332.5
Communications	285.9	305.5	329.0	349.0	386.8	445.6	449.5	449.9	453.8	455.3	452.4	451.3	449.9	448.6	449.4	456.2	455.7	455.3	455.3	451.2	453.0	453.0
Recreation and culture	235.8	256.4	270.9	287.4	304.0	325.3	333.6	329.0	333.3	339.3	351.7	325.8	329.4	332.0	332.7	333.7	334.7	338.3	344.8	356.7	355.1	346.3
Education	367.3	401.2	438.2	477.8	523.1	575.4	582.1	586.0	590.5	599.8	603.6	586.0	586.0	586.0	587.8	588.4	595.4	596.6	601.4	601.4	601.4	608.0
Catering services	292.0	320.0	332.4	347.7	372.2	406.1	412.8	415.9	425.2	433.9	441.6	416.1	415.7	415.7	422.4	425.8	427.5	432.6	433.5	435.6	438.7	442.2
Miscellaneous goods & services	219.9	233.1	249.3	265.4	285.9	310.5	313.4	320.2	324.2	328.6	332.3	319.1	320.0	321.6	322.9	324.9	324.9	327.5	328.1	330.1	331.4	334.4
Producer price index <sup>1</sup>	182.9	193.8	198.0	213.0	232.0	243.9	244.6	246.8	248.2	249.8	250.6	245.8	246.5	248.0	248.5	248.0	248.1	248.9	250.1	250.4	250.4	250.3
Capital goods <sup>1</sup>	161.2	165.4	172.9	180.7	187.8	192.9	194.1	195.4	191.9	191.4	192.1	195.0	195.4	195.8	194.4	190.5	190.7	191.2	191.4	191.6	191.3	191.5
Intermediate goods <sup>1</sup>	181.9	189.5	189.4	206.6	226.1	234.5	235.1	235.3	237.5	238.6	239.6	234.1	234.9	236.8	238.0	237.5	237.1	237.0	239.5	239.5	239.8	239.6
Consumption goods <sup>1</sup>	187.4	202.9	210.3	224.5	246.0	264.5	265.0	270.2	272.4	275.6	275.9	269.2	270.1	271.3	271.7	272.3	273.3	275.4	275.5	275.8	276.0	276.5

## PRICE CONTROL

Energy prices	242.4	275.1	298.1	351.3	398.8	423.9	429.0	428.1	433.1	432.7	436.6	433.6	428.1	422.8	432.1	432.6	434.5	434.6	431.4	432.0	436.3	436.7
Oil products	180.1	204.8	221.0	278.2	328.6	350.2	355.8	353.2	358.2	358.2	355.7	360.5	353.0	346.0	357.0	357.6	359.9	360.0	349.9	350.5	355.5	355.8
Electr. for households	316.8	356.5	389.6	414.6	437.5	463.0	465.3	468.3	480.6	468.3	480.6	468.3	468.3	468.3	468.3	468.3	468.3	468.3	468.7	466.7	466.7	466.7
Basic utilities <sup>2</sup>	265.6	298.4	321.2	377.4	475.7	558.3	562.4	568.4	576.6	587.9	602.3	561.3	572.0	572.0	575.0	578.4	576.3	583.6	599.9	599.9	601.1	605.9
Transport & commun. <sup>2</sup>	273.1	296.3	319.4	335.5	389.6	504.2	512.0	514.2	514.2	517.7	533.0	514.2	514.2	514.2	514.2	514.2	514.2	519.5	519.5	533.0	533.0	533.0
Other controlled prices <sup>2</sup>	181.7	203.7	225.0	235.3	244.6	257.5	259.2	262.8	263.4	266.9	272.3	262.5	262.9	262.9	262.9	263.6	263.6	264.2	264.3	272.3	272.3	272.3
Direct control – total <sup>2</sup>	248.3	279.4	303.3	346.0	398.0	439.6	444.4	445.7	450.8	452.9	459.0	448.0	446.3	443.0	449.9	450.8	451.8	452.5	451.2	454.9	458.6	459.0

Source of data: SORS, calculations and estimates IMAD. Note: <sup>1</sup> due to changes in statistical methodology, data published since January 1999 are not directly comparable to those published previously, <sup>2</sup> the structure of groups varies.



# Monetary Indicators

	End year										2003									Slovenian Economic Mirror	IMAD	
	1997	1998	1999	2000	2001	2002	2002	2001	2000	1999	1998	1997	1	2	3	4	5	6	7	8	9	
INTEREST RATES, in %																						
Discount rate	10.00	10.00	8.00	8.67	11.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	-	-	-	-	-	-	-	-	-
General legal penal. rate	26.84	26.55	20.68	24.65	27.10	20.80	20.80	21.05	20.80	20.80	20.80	20.80	20.80	21.61	19.55	19.76	18.31	17.00	17.00	17.00	17.00	17.00
Tolar bills (7 days)	4.00	3.53	2.70	2.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange bills <sup>1</sup>	3.17	3.36	2.75	4.16	3.28	2.74	3.21	3.16	3.12	3.01	2.74	2.66	2.55	2.38	2.38	2.18	1.98	1.98	1.98	1.98	1.98	1.98
Deposits interest rates (r)																						
Demand deposits (n)	1.1	1.0	1.0	1.0	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Time deposits 31-90 days (r)	4.0	1.8	0.9	0.9	1.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Time deposits over 1 year (r)	6.4	4.9	4.0	4.5	4.7	3.0	3.3	3.3	3.3	3.3	3.3	3.0	2.7	2.5	2.4	2.3	2.3	1.8	1.7	1.2	1.2	1.1
Lending interest rates																						
Short-term loans	10.3	6.9	5.7	6.2	6.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	11.5	8.1	7.4	7.9	7.9	6.9	7.3	7.2	7.2	7.2	6.9	6.8	6.6	6.6	6.5	6.4	6.4	6.4	6.3	6.2	6.2	6.1
REVALUATION CLAUSES, in %																						
Tolar: annualised rate	8.84	8.51	6.27	9.06	7.30	7.30	7.30	7.30	7.55	7.30	7.30	7.30	7.30	8.11	6.05	6.26	4.81	6.26	6.05	6.05	6.05	6.26
Forex clause: annualised	3.7	2.1	4.7	7.2	3.8	3.2	3.8	3.6	3.3	3.6	3.5	3.2	3.7	3.3	2.9	2.6	3.0	2.8	3.3	2.7	1.3	1.3
INVESTMENT, outlays, in SIT mln																						
<b>Total</b>	307160	350215	424136	447992	514497	524626	45009	32615	36979	46854	50109	80611	48178	38332	41838	47273	43800	48993	64321	37573	49242	49242
Industry total	63082	67412	76418	90736	121197	114794	8191	6381	7950	12245	9398	14351	10115	10453	8303	9783	7927	11122	13449	10823	11078	11078
Energy sector	20193	17870	27817	28415	26743	36959	2330	2171	2514	6011	4042	4867	2835	2977	2036	1364	1342	1836	2645	1701	2504	2504
Manufacturing	42889	49542	50957	62321	94454	77835	5861	4210	5436	6234	5356	9484	7280	7476	6267	8419	6585	9286	10804	9122	8574	8574
Construction	5454	7591	10933	8825	9391	8937	738	484	1065	671	365	1003	422	641	532	649	642	917	1852	724	994	994
Transport and communications	32760	46101	51723	85236	82479	58244	3618	4541	4878	3448	9603	5335	2275	3081	3792	2298	4763	4115	3430	2196	4795	4795
Trade	33931	38429	45234	43452	56554	66950	8068	3311	7117	6582	3987	10311	8838	3983	4532	4939	4511	4585	4991	3671	6444	6444
Hotels and restaurants	4461	5360	7470	8174	7687	9144	733	636	663	696	846	562	1057	600	1615	1741	1676	1877	1151	1018	1432	1432
Financial and technical services	16210	19866	25335	23217	30796	40339	3397	2267	2806	3888	5643	8068	2357	3917	2726	5799	5804	3590	4656	2602	3941	3941
Other	151262	165456	207023	188352	206393	226220	20264	14995	12500	19324	20267	40981	23114	15657	20338	22064	18477	22787	34792	16539	20558	20558
In econ. infrastructure, total 2	133883	142450	171220	173824	166027	162078	14763	13038	10724	16870	18308	19015	12019	8356	13049	14469	17475	18130	18134	11008	12828	12828
Energy sector	20196	17870	27817	28414	26742	36959	2330	2171	2514	6011	4042	4867	2835	2977	2036	1364	1342	1836	2645	1701	2504	2504
Electricity supply	13815	12141	20730	20100	16012	25132	1503	1154	1406	4972	2402	3348	1530	1876	2566	2567	3316	3656	1677	1165	1488	1488
Gas supply	1066	633	594	1012	506	1380	177	193	109	92	170	108	92	42	139	89	202	149	43	49	98	98
Hot water supply	777	1173	1288	1034	966	1168	58	50	62	117	483	78	101	59	216	193	281	280	42	73	329	329
Cold water supply	4537	3923	5204	6267	9259	9280	592	773	937	831	988	1333	1113	1000	1950	1491	2414	2092	883	415	589	589
Transport infrastructure	113687	124580	143403	145410	139285	125119	12433	10867	8210	10859	14266	14148	9184	5379	8178	10129	11262	11954	15489	9307	10324	10324
Railways	2087	10328	9213	34113	30074	16924	519	125	125	827	7215	1275	75	246	213	80	69	578	65	49	142	142
Air traffic	447	452	491	798	821	618	25	21	9	112	69	142	90	10	21	43	51	61	238	124	329	329
Roads, motorways	59377	46964	94161	75490	67506	81467	10789	6874	4031	8108	5617	10969	7518	3281	6036	8744	6979	8411	13306	7641	7938	7938
Postal and telecom services	19998	24087	33787	33252	38757	24573	1023	3753	4015	1668	1173	1569	1145	1615	1537	915	3916	2634	1666	1359	1583	1583
Other	2077	2386	3023	1757	2127	1538	77	94	30	145	191	193	357	227	370	347	246	269	214	134	332	332

Sources of data: SORS, BS, AP. Notes: <sup>1</sup> in DM over forex clause. <sup>2</sup> outlays collected on the basis of data for individual investors <sup>3</sup> only postal activities for 1997.

# Labour Market

		Slovenian Economic Mirror												IMAD								
		No.10/2003												p. A 10								
		2003																				
		2002			2003			2004			2005											
		Q.II	Q.III	Q.IV	Q.I	Q.II	9	10	11	12	1	2	3	4	5	6	7	8				
A	LABOUR FORCE (A=B+E)	868.6	871.2	877.4	874.8	880.9	886.1	886.3	886.1	886.0	889.6	886.9	881.5	877.7	877.4	877.3	875.3	874.6	874.8	871.8	872.1	
B	PERSONS IN EMPLOYMENT	743.4	745.2	758.5	768.2	779.0	783.5	785.0	783.7	784.1	777.1	779.3	779.3	779.3	776.0	776.8	779.3	779.3	780.4	774.8	774.0	
	In agriculture, forestry, fishing	49.0	50.1	45.7	43.3	41.9	43.2	43.8	43.7	42.0	42.2	42.0	42.0	38.8	38.8	38.9	37.1	37.1	37.0	34.3	34.4	
	In industry, construction	312.3	309.8	307.8	308.4	309.6	312.1	314.0	312.0	312.0	312.7	312.4	309.9	308.5	307.8	307.7	308.4	308.4	309.0	308.0	307.6	
	Of whom: in manufacturing	240.1	237.8	234.1	234.0	236.1	238.4	240.1	237.9	237.8	235.5	234.9	237.6	238.4	235.6	235.1	235.1	234.7	234.9	233.8	233.4	
	In construction	52.7	52.9	55.1	57.4	56.8	57.1	57.1	57.4	57.6	56.4	57.5	57.5	58.0	57.2	56.6	57.2	57.5	57.9	56.1	58.2	
	In services	382.1	385.3	405.0	416.4	427.6	428.2	427.3	427.9	430.4	430.3	433.7	429.1	430.3	430.8	430.0	428.8	430.2	431.8	433.8	434.4	432.5
	Of which: in public administration	42.3	41.7	42.8	44.1	45.8	46.9	46.6	47.2	47.5	48.4	48.0	47.5	47.5	47.5	48.2	48.3	48.6	48.8	49.1	49.0	49.2
	in education, health-services soc. work	96.8	99.2	104.6	107.2	109.8	102.2	101.1	100.6	102.2	102.7	103.2	101.5	102.0	102.3	102.2	102.1	102.5	103.4	103.1	103.2	101.8
C	EMPLOYED <sup>1</sup>	651.2	652.5	671.0	683.0	694.8	697.9	699.0	697.5	699.5	696.1	700.2	698.3	700.5	700.6	697.6	695.0	695.8	697.5	699.2	701.3	698.5
	In enterprises and organisations	593.1	591.7	606.9	615.5	626.4	631.1	631.9	630.7	632.9	631.1	633.7	631.5	633.5	633.7	631.6	630.3	631.0	632.2	633.1	633.6	634.5
	In small scale sector	58.1	60.8	64.0	67.5	68.4	66.8	67.1	66.8	66.6	64.9	66.5	66.9	67.0	66.9	66.0	64.7	64.8	65.3	66.1	66.6	66.9
D	SELF EMPLOYED AND FARMERS	92.2	92.7	87.5	85.1	84.2	85.6	86.1	86.2	84.5	81.0	79.1	86.2	84.7	84.6	84.4	81.0	81.0	81.0	79.1	79.1	79.0
E	REGISTERED UNEMPLOYMENT	125.2	126.1	119.0	106.6	101.9	102.6	101.3	102.4	101.9	100.4	95.6	103.5	104.5	101.7	99.6	101.6	100.6	98.8	97.1	95.3	94.4
	Female	61.1	62.9	60.2	54.1	51.7	52.5	51.8	52.9	52.7	51.7	50.7	53.3	54.0	52.6	51.4	52.2	51.7	51.3	51.0	50.6	50.4
	By age: Under 26	36.4	33.2	30.7	25.0	24.5	24.7	23.4	24.0	25.7	25.7	24.3	24.8	26.0	25.8	25.4	25.9	25.8	25.3	24.9	24.3	23.7
	Older than 40	51.1	58.0	57.7	55.1	51.5	50.7	51.2	51.0	48.5	45.7	42.7	51.1	50.9	48.4	46.3	46.6	45.7	44.7	43.6	42.5	42.1
	Unskilled	59.0	59.1	56.5	50.4	47.9	48.2	48.3	48.2	46.8	45.6	43.0	48.7	48.3	46.6	45.5	46.2	45.8	44.8	43.7	42.9	42.3
	For more than 1 year	71.5	77.8	75.8	67.0	60.0	55.8	55.5	56.2	55.1	50.6	47.3	57.1	58.0	55.2	52.0	51.6	50.5	49.7	48.6	47.1	46.2
	Those receiving benefits	40.8	41.1	36.9	31.0	25.8	24.4	24.5	23.8	23.4	25.3	24.2	23.8	23.4	23.4	23.3	25.4	25.3	25.0	24.0	24.5	24.1
F	RATE OF REG. UNEMPLOYM., E/A, in %	14.4	14.5	13.6	12.2	11.6	11.6	11.4	11.6	11.5	11.4	10.9	11.7	11.7	11.5	11.3	11.6	11.5	11.3	11.1	10.9	10.8
G	LABOUR FORCE FLOWS	4.1	-2.8	12.2	-7.5	13.3	13.5	-0.6	2.3	-6.4	-4.4	-2.5	3.2	1.7	-2.7	-5.4	-3.9	-0.2	-0.2	-1.9	-0.8	0.2
	New unemployed first job seekers	17.9	18.6	19.6	20.5	21.9	21.4	3.2	6.8	7.7	4.6	3.6	3.5	4.4	2.0	1.3	1.9	1.4	1.4	1.6	1.0	1.0
	Redundancies	60.6	58.4	61.1	61.8	65.8	66.0	13.3	16.2	17.2	18.9	15.2	5.3	5.5	5.6	6.1	8.9	4.9	5.1	5.5	5.0	
	Reg.unemployed who found employment	56.1	55.4	62.4	60.2	52.7	52.2	12.8	11.7	12.1	13.9	12.7	4.6	4.5	3.9	3.7	4.7	4.1	5.0	4.9	4.2	
	Unemployed erased out of register	18.3	23.5	30.7	31.9	35.3	39.9	7.1	7.9	16.7	10.4	10.6	3.0	4.3	6.5	5.8	4.1	3.1	3.2	3.9	3.6	
	Change in number of work permits for foreigners	-2.9	-0.5	2.6	2.9	-8.8	-4.9	1.2	1.0	-0.2	1.4	3.6	-0.1	0.0	-0.3	0.1	0.0	0.4	1.0	1.8	1.2	
	Retirements <sup>2</sup>	15.1	14.8	15.1	14.8	14.6	14.8	3.8	3.6	4.0	3.8	2.5	1.5	1.3	1.3	1.3	1.4	1.1	0.9	0.7	0.9	
	Deaths <sup>2</sup>	2.7	2.7	2.7	2.5	2.5	2.6	0.7	0.7	0.7	0.7	1.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
	Others who found employment <sup>2</sup>	22.6	17.6	36.0	16.3	50.6	52.2	6.1	6.3	6.9	3.9	4.3	4.3	3.0	3.4	0.5	-0.3	2.6	1.8	-0.4	1.4	
H	JOB VACANCIES	11.2	11.9	12.4	12.9	11.9	11.6	11.8	11.4	11.2	11.6	36.9	12.4	12.5	11.1	10.1	11.9	10.7	12.1	12.3	12.5	
	For fixed term, in %	70.8	72.2	70.9	70.7	72.4	74.4	75.3	77.0	72.4	71.8	73.9	76.7	74.2	71.7	70.9	69.5	72.3	73.6	75.2	74.0	
I	WORK PERMITS FOR FOREIGNERS	40.2	35.2	37.6	39.9	38.2	39.7	35.2	36.1	36.1	36.7	40.3	36.3	36.0	36.1	36.1	36.1	36.5	37.5	39.3	40.5	
	As % of labour force (I/A), in %	4.6	4.0	4.3	4.6	4.3	4.5	4.0	4.1	4.1	4.1	4.2	4.6	4.1	4.1	4.1	4.1	4.2	4.3	4.5	4.6	

Sources of data: SORS, IPDIS, ESS. Notes: <sup>1</sup>by monthly reports, <sup>2</sup>estimate IMAD based on data by IPDIS and ESS.

## Wages, Competitiveness, Exchange Rate

	Slovenian Economic Mirror										IMAD									
	No. 10/2003																			
	1998	1999	2000	2001	2002	2003						7	8							
GROSS WAGE PER EMPLOYEE, in SIT <sup>1</sup>																				
	Q II	Q III	Q IV	Q I	Q II	12	1	2	3	4	5	6	7	8						
Total	158069	173245	191669	214561	235436	235436	229684	234809	251634	244095	248150	262136	247080	241505	243699	246928	249309	248213	250918	251482
Agriculture, fishing	149588	161223	171605	185387	200608	196197	190447	196848	210247	198708	204442	217467	204326	194056	197743	204356	205946	203024	209670	202682
A Agriculture	149579	161367	171669	185550	201007	196758	190731	197031	210667	198884	204688	218083	204513	194160	197979	204713	206309	203042	209748	202721
B Fishing	148276	154290	166131	172752	183110	183110	176583	188428	191837	191162	193471	190598	196296	189633	187558	188682	189515	202217	206053	200901
Industry, construction	135607	148358	164859	182436	201146	200160	194196	199806	216488	205139	210371	224550	208701	201165	205550	209336	212894	208782	213880	214127
C Mining and quarrying	175712	193169	218705	248031	274202	274202	267250	273549	294309	286198	298026	280186	273634	266814	288426	296284	292842	304971	299724	296712
D Manufacturing	132080	144110	161298	178596	197166	196220	190331	195800	211798	201472	205254	219587	205498	197457	201462	205119	207324	203318	209445	209483
E Elect., gas&water supply	178616	200429	219212	250000	278616	277009	260929	269355	319089	278518	288192	357026	285754	273634	276165	281783	286587	296205	287743	292829
F Construction	134097	147510	159541	173179	189015	188911	184939	190602	201241	192421	204126	204420	193040	188351	195872	199433	212504	200442	205233	205729
Production services	154241	167151	180635	198948	216813	216457	210433	214744	234471	223792	225605	249908	224794	223594	222987	225564	226169	228133	229493	
G Distributive trade	151096	162907	173119	189609	207203	207059	201974	206275	221278	213199	212631	226374	214940	210921	213737	216866	217287	216866	219404	219792
H Hotels & restaurants	127034	139145	150527	165159	178438	178105	175250	177700	188735	182076	185752	197041	184197	181068	180963	183333	187333	186589	185544	192358
I Transport, storage & communications	171424	186849	208417	232483	252308	251625	242234	247242	280262	262562	259899	320440	261860	266762	259063	259029	259697	260971	264037	265245
Business services	193210	211985	234470	261973	287424	283209	273823	279070	313111	288189	300243	341798	288769	286499	289298	297647	301519	301562	299432	299186
J Financial intermediation	232601	255147	279107	313370	339900	339900	326208	329908	389087	341689	365489	447840	342590	339847	342631	355880	367275	373309	358870	358724
K Real estate	170265	186301	207803	233439	258709	254626	246389	252491	273922	261950	268077	287354	262435	260485	262931	266920	269002	266308	270241	269913
Public services	188444	207409	230598	262648	285571	293973	290622	294854	302370	309087	309530	305839	313310	306421	307531	307926	309140	311523	312380	313531
L Public administration	202543	223914	244662	278826	299889	299889	295664	305133	305605	324304	318833	306046	338393	317365	317155	317425	317552	321522	320465	320871
M Education	175248	192089	220572	255222	288267	288038	285660	287567	295828	302053	305232	306922	300800	302110	303248	303391	304180	308124	312748	313529
N Health & social work	182315	203098	224575	253131	267824	291318	292992	294978	302941	304461	308084	309753	304904	302680	305799	305844	309289	309120	307760	308451
O Other soc.&person.serv.	214438	228012	245579	273443	293855	293764	286681	288982	313645	300178	300377	325025	303780	298599	298155	300676	300613	299843	299658	305368
INDICATORS OF OVERALL COMPETITIVENESS, 1995=100																				
<b>Financial exchange rates</b>																				
Effective exch. rate <sup>2</sup> nominal	120.2	127.2	138.4	146.9	151.3	-	151.3	151.0	151.9	151.4	150.9	151.9	151.3	151.3	151.6	151.7	150.5	150.6	151.7	152.6
Real (relative consum. prices)	98.3	99.0	101.2	101.5	98.8	-	98.5	97.7	97.3	96.0	94.4	97.2	96.1	96.1	95.8	95.3	93.9	93.9	94.3	95.3
Real (relative ind.prod.prices)	101.5	104.9	108.1	107.5	105.4	-	105.5	105.0	104.9	105.1	103.6	104.3	104.5	105.2	105.6	104.7	103.0	103.0	103.8	104.5
SIT/US\$ <sup>3</sup>	166.1	181.8	222.7	242.7	240.2	-	245.7	231.1	229.5	215.6	205.3	226.2	217.5	214.5	214.8	214.4	201.7	199.8	205.8	210.7
SIT/EUR <sup>3</sup>	186.3	193.6	205.0	217.2	226.2	-	225.3	227.4	229.3	231.3	232.9	230.0	230.7	231.3	231.9	232.4	233.0	233.5	234.1	234.7
<b>Unit labour costs<sup>4</sup></b>																				
Nominal (original series)	121.4	130.2	135.7	147.3	156.2	-	155.4	155.5	168.5	156.0	165.0	204.6	166.7	154.5	146.9	159.9	164.8	170.2	157.0	190.0
Seasonally adjusted <sup>5</sup>	-	-	-	-	-	-	155.8	155.5	160.6	160.5	164.1	165.2	161.4	159.4	160.6	161.9	163.9	166.6	164.7	164.4
Real <sup>6</sup> (original series)	101.1	106.2	102.8	102.4	103.4	-	103.0	102.6	110.2	101.4	106.6	133.2	108.2	100.5	95.6	103.7	106.3	109.7	101.2	122.5
Seasonally adjusted <sup>5</sup>	-	-	-	-	-	-	103.2	102.2	105.2	104.7	106.0	107.9	105.2	104.1	104.6	105.1	105.6	107.2	105.8	105.6
In currency basket <sup>7</sup> (orig. ser.)	101.0	102.4	98.1	100.3	103.2	-	102.7	103.0	110.9	103.0	109.3	134.7	110.1	102.1	96.9	105.4	109.5	113.0	103.5	124.5
Seasonally adjusted <sup>5</sup>	-	-	-	-	-	-	102.9	102.8	105.8	106.3	108.6	109.0	108.9	105.9	106.1	106.8	108.7	110.3	108.3	107.6

Sources of data: SORS, AP, BS, OECD Main Economic Indicators, calculations IMAD. Notes: <sup>1</sup> data on wages based on SCA, basic data on wages - SORS, since January 2002. SORS figures used, which ignore the changes in subgroup 85.322 - organisations for handicapped persons. Figures in the second column for 2002 and onwards include corrections made by the SORS to the subgroup 85.322. <sup>2</sup> based on market exchange rates, growth in index value denotes drop in the value of tolar and vice versa. <sup>3</sup> exchange rates of BS. <sup>4</sup> for manufacturing in enterprises and organisations with three and more employees, nominal, in SIT. <sup>5</sup> seasonally adjusted by Tramo-seats method. <sup>6</sup> based on producer prices in SIT. <sup>7</sup> only domestic factors.

# Public Finance

	Slovenian Economic Mirror												IMAD							
	No. 10/2003											P. A 12								
	1998	1999	2000	2001	2002		2003			2003	2003			2003	2003	2003	2003	2003	2003	2003
Current prices in SIT million					Q I	Q II	Q III	Q IV	Q I	Q II	Q III	Q IV	1	2	3	4	5	6	7	
CONSOLIDATED GENERAL GOVERNMENT REVENUES, EXPENDITURES AND FINANCING: GFS - IMF METHODOLOGY																				
<b>CONSOLIDATED GENERAL GOVERNMENT REVENUES</b>																				
TOTAL GENERAL GOVERNMENT REVENUES	1,397,903	1,590,017	1,726,724	1,967,785	2,083,860	392,129	532,609	536,319	622,802	547,180	600,496	622,802	547,180	192,193	164,286	190,701	218,364	179,387	202,745	202,020
Current revenues	1,390,982	1,579,255	1,695,040	1,937,367	2,043,509	386,372	528,052	529,741	599,345	542,873	596,084	599,345	542,873	189,929	163,536	189,407	216,739	178,356	200,988	198,954
Tax revenues	1,302,752	1,499,430	1,599,594	1,798,343	1,909,594	362,467	495,947	494,927	556,254	502,415	558,632	556,254	502,415	168,677	154,491	179,247	206,333	169,711	182,588	186,390
Taxes on income and profit	252,936	273,818	311,429	357,877	395,045	89,815	110,814	88,600	105,817	101,545	142,042	105,817	101,545	33,418	35,103	35,103	65,704	36,840	39,498	32,121
Social security contributions	448,398	496,371	552,574	620,908	681,816	159,829	167,136	169,668	185,183	176,714	179,789	185,183	176,714	59,930	58,442	59,342	59,696	59,775	60,317	61,762
Taxes on payroll and workforce	45,905	55,416	68,071	83,369	93,897	21,790	22,628	23,123	26,355	25,380	25,887	26,355	25,380	8,498	8,552	8,330	8,465	8,503	8,919	8,780
Taxes on property	27,722	26,597	26,513	32,965	34,428	5,162	8,360	10,837	10,069	4,980	9,622	10,069	4,980	1,106	2,207	1,668	2,094	3,953	3,576	2,577
Domestic taxes on goods and services	479,713	601,470	602,895	673,380	672,703	78,994	179,035	195,182	219,493	186,304	192,116	219,493	186,304	64,468	49,918	71,918	67,065	57,598	67,454	78,287
Taxes on internat. trade & transactions	47,291	45,657	38,089	29,607	31,341	6,824	7,924	7,367	9,226	7,444	9,098	9,226	7,444	1,938	1,938	2,871	3,292	3,005	2,802	2,844
Other taxes	787	100	23	238	365	53	50	149	112	47	78	112	47	16	15	16	17	38	23	20
Non-tax revenues	88,230	79,825	95,447	139,024	133,915	23,905	32,105	34,814	43,091	40,458	37,452	43,091	40,458	21,253	9,045	10,160	10,407	8,645	18,400	12,565
Capital revenues	4,471	6,430	9,674	10,199	15,165	2,016	3,008	3,105	7,036	1,869	2,329	7,036	1,869	580	779	586	779	846	704	1,725
Voluntary donations	2,449	4,332	7,421	10,788	14,223	3,615	1,357	3,364	5,886	2,089	1,859	5,886	2,089	1,433	1,433	676	724	163	973	1,113
Grants	0	0	14,588	9,431	10,962	127	192	109	10,534	348	224	10,534	348	290	27	31	122	22	80	228
<b>CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE</b>																				
TOTAL EXPENDITURE	1,423,494	1,613,314	1,781,444	2,030,978	2,241,482	520,761	578,279	524,412	618,030	577,321	626,523	618,030	577,321	188,403	189,319	199,598	199,592	195,558	231,373	197,222
Current expenditure	641,978	707,925	797,009	924,007	1,027,598	250,259	275,446	237,453	264,441	280,436	295,782	264,441	280,436	86,855	93,601	99,980	97,468	93,917	104,397	88,416
Wages, salaries and other personnel expenditure in government agencies and local communities	312,605	350,639	387,501	456,410	514,924	124,581	135,982	124,611	129,751	135,773	148,686	129,751	135,773	42,421	46,277	45,075	45,270	46,729	56,687	45,862
Purchases of goods and services in state bodies and local communities	276,939	295,789	335,955	385,770	417,688	97,350	106,340	98,359	115,639	109,355	112,264	115,639	109,355	36,725	36,497	36,134	39,055	36,653	36,557	36,979
Interest payments	41,721	50,945	60,956	72,809	85,127	27,449	30,606	10,912	16,161	33,747	33,071	16,161	33,747	6,982	8,581	18,184	12,692	9,883	10,496	5,062
Reserves	10,713	10,552	12,597	9,018	9,858	879	2,518	3,570	2,891	1,561	1,761	2,891	1,561	727	247	587	452	652	656	514
Current transfers	641,153	737,619	813,491	908,026	1,006,977	233,521	264,579	240,701	268,176	252,811	290,461	268,176	252,811	82,424	83,719	86,669	89,785	89,090	111,585	92,395
Subsidies	49,239	63,088	58,951	63,161	60,435	9,600	11,614	10,427	28,793	13,772	14,634	28,793	13,772	5,294	4,550	3,928	4,901	4,612	5,120	7,004
Current transfers to individuals and households	573,820	648,071	731,077	821,358	910,391	217,867	244,079	221,349	227,095	232,133	264,977	227,095	232,133	75,312	77,269	79,552	81,637	80,805	102,535	81,133
Current transfers to non-profit institut., other current domestic transfers	13,058	21,245	19,641	18,085	31,075	4,907	8,076	8,280	9,812	6,112	9,215	9,812	6,112	1,639	1,814	2,659	2,636	3,360	3,218	3,856
Current transfers	5,035	5,214	3,822	5,421	5,076	1,147	809	644	2,475	794	1,635	2,475	794	179	86	529	610	314	711	402
Capital expenditure	82,206	109,476	111,003	127,996	128,733	24,002	23,050	27,992	53,688	27,975	22,702	53,688	27,975	13,038	8,642	6,295	6,786	7,262	8,654	9,178
Capital transfers	58,158	58,294	59,942	70,949	78,174	12,979	15,205	18,266	31,724	16,098	17,578	31,724	16,098	6,086	3,357	6,655	5,552	5,288	6,738	7,232
<b>SURPLUS / DEFICIT</b>	-25,591	-23,297	-54,720	-63,193	-157,622	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Source of data: MF Bulletin.