The Money Market –	Louophold Co	winge	Slovenian Econo	omic Mirror	IMAD
		avings	No. 6/20	003	p. 7
Household savings	SIT billion, nominal		Real growt	Real growth rates, in %	
in banks	31. December	31. May	31. May 2003/		ay 2003/
Fotal savings	2002 1,978.6	2,038.1	30. April 2003 0.2	31. M	ay 2002 8.2
Tolar savings, total	1,159.9	1,219.3	0.0		12.0
Demand deposits	246.6	285.3	7.6		30.2
Short-term deposits	707.1	724.3	-2.5		5.7
Long-term deposits Foreign currency savings	205.9 818.6	209.6 818.8	-0.9 0.4		13.8 3.8
Short-term, demand d.	721.8	731.6	0.4		5.8
Long-term deposits	96.8	87.2	-1.5	-	10.8
Sc	ources of data: Monthly	Bulletin of the BS, calcula	ations by the IMAD.		
erms. Net inflows into mutual f nd reached SIT 8.1 billion in the ecorded an average loss of 2% eturn (depending on the size o nutual funds totalled SIT 62.3 bill he volume of tolar savings in ear ago. In May, real growth in May last year, resulting in the wa n sight deposits, going up by 1 he transfer of long-term saving leposits over December. This fa SIT 37.8 billion in the first four m he volume of foreign currenc	he first five months, 1 o this year, which was of a mutual fund) was illion at the end of May creased by 1.9% in re tolar savings stagnate eakest growth since N 2.2% in real terms. G gs deposits to long-te all was mainly due to onths and were 27.5%	17% less than in the sau the main reason for put 14.3% in May, 7.5 per y, equalling about 3% of eal terms in the first five ed over April and decele November 2000. In the f arowth in long-term tolar erm time deposits in Ma a rapid decline in interes % lower than a year ago	me period last year in r ting investors off. The a centage points less that household savings in ba months, 0.5 of a percer rated by 0.6 of a percer irst five months, the stro deposits slowed down ay 2002 and a 1.4% re st rates. Net inflows of in real terms.	eal terms. N average annu n in April. Ti anks. entage point ntage point ongest grow to 13.8% a eal fall in lor	Autual fur ual weight he assets t less thar to 12% o th was se as a result ng-term tir
aw a fall of 1.9%). This modest deposits, representing 89.3% of up 2.3% in real terms this year. After falling moderately in May, c days to one year fell by 0.5 of a lates on long-term deposits clin ndexation clause (TOM) to 6.3% .2 percentage points in the firs came into force on 28 June 20 expected to be phased out for ates and reduce their volatility. Central Bank's interest rates pol 0.3 of a percentage point to 6.1 of a maturity of less than one mo	t growth was mainly of f total household forei deposit interest rate percentage point over mbed by 1 percentag 6. Interest rates on toy it six months as a wh 003, abolishing the T long-term claims and Cuts in interest rates licy, should also help % in May because of	due to a 9.1% real fall ir ign currency deposits, c s again dropped marked r May and by up to 1.9 p le point to 8.2% becaus p of the TOM fell by 0.5 lole). The new Act Regu OM's role in determinin d liabilities as well, which s on instruments of the bring interest rates down the improved liquidity o	I long-term deposits, whi imbed for the seventh r sercentage points over E the of the 1.5 percentage of a percentage point to alating the Prescribed ing default interest. Con h should further bring of Bank of Slovenia, which n. The average interbat	nile short-ter month runnin December 20 e points rise o 1.8% (they I Default In usequently, i down long-t ch follows th ank interes	m and sig ng and wi ts tied for 002. Inter- e in the to were do terest Ra ndexation term inter- ne Europe t rate fell
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