

## Summary

For the second year, the book-keeping and annual reports of commercial companies have had to be prepared in line with the Act Amending the Companies Act and the revised Slovenian Accounting Standards.

Pursuant to the Act Amending the Companies Act and the Annual Programme of Statistical Surveys, companies had to submit data for 2003 from their annual reports to the Agency of the Republic of Slovenia for Public Legal Records and Related Services on standardised forms by 31 March 2004 for statistical purposes.

Data were submitted by 39,837 economic agents – legal entities (35,839 of which were corporations, 3,671 were partnerships and 327 were co-operative societies) which employed 464,381 workers.

In the ten-year period during which companies have kept their accounts in line with the Companies Act and the Slovenian Accounting Standards, the number of companies climbed each year except in 1999 and 2001, while the number of employees fell, except in 1995, 1999, 2000 and 2001. In 2003, there were 8,896 (28.7%) more companies and 10,739 (2.3%) fewer employees compared to 1994. A commensurate fall was seen in the average number of employees per company which dropped from 15.36 in 1994 to 11.66 in 2003, which is the lowest average in the whole ten-year period.

Commercial companies have recorded positive results in the past six years (except in 2001). They registered the biggest positive difference between net profit and net loss in 2003. It totalled SIT 314,751 million and was 46.1% higher than the positive difference between net profit and net loss recorded by companies in 2002 when the Act Amending the Companies Act and the revised Slovenian Accounting Standards were already in force.

This Working Paper analyses the 2003 performance of:

- total commercial companies;
- companies classified by activities;
- companies classified by the number of employees;
- large, medium-sized and small enterprises;
- exporters;
- companies classified by kind of ownership;
- companies classified by origin of capital and  
and co-operative societies.

**Key words:** commercial companies, Companies Act, Slovenian Accounting Standards, data from profit and loss statements, data from balance sheets, company performance indicators.